

'02 MAR 13 AM 11:15

State of Oregon, County of Klamath
Recorded 03/13/2002 11:15 a. m.
Vol M02, Pg 14935-36
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 2



MTC 53387-LB

(Reserved for Recording Purposes)

PARTIAL RELEASE OF MORTGAGE

ODVA Account Number	Tax Account Number
	R585986

IN CONSIDERATION of the sum of Twenty-one Thousand Five Hundred dollars and other valuable considerations (\$21,500.00), the receipt whereof is hereby acknowledged, the State of Oregon, represented and acting by the Director of the Oregon Department of Veterans' Affairs, mortgagee named in a certain Mortgage bearing date March 2, 1978, on property located at 11597 Springlake Road, Klamath Falls, Oregon 97601, executed and delivered to the said Director by Gerald W. Sayles and Margaret A. Sayles, husband and wife, recorded in Klamath County, Oregon, Vol M78, page 4044 on March 3, 1978, also, an Additional Mortgage recorded December 5, 1980 in Vol M80, page 23698 hereby releases from the operation of the said Mortgage the following-described premises included therein, to wit: The following described property situated in Section 31, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

The W1/2 of NE1/4, EXCEPTING THEREFROM the North 520 feet of the East 300 feet; and the NE1/4 of the SE1/4 of Section 31, Township 39 South, Range 9 East of the Willamette Meridian, and the following described tract of land as follows: Beginning at the Southwest corner of the SE1/4 of the NE1/4 of Section 31 of said Township and Range; thence East 150 feet; thence North 150 feet; thence West 150 feet; thence South 150 feet to the place of beginning.

AFTER RECORDING RETURN TO:

CUSTOMER SERVICES
OREGON DEPARTMENT OF VETERANS' AFFAIRS
700 SUMMER STREET NE
SALEM OR 97301-1285

Until a change is requested, all tax statements shall be sent to the following address:

GERALD W SAYLES
11597 SPRINGLAKE RD
KLAMATH FALLS OR 97601

14936

But this release shall in no way affect or impair the right of the State of Oregon, represented and acting by the Director of the Oregon Department of Veterans' Affairs, to hold under said Mortgage as security for the sum due thereon, or to foreclose and sell under the power contained in said mortgage except that portion thereof hereby released.

IN WITNESS WHEREOF, the State of Oregon, represented and acting by the Director of the Oregon Department of Veterans' Affairs, has caused these presents to be executed March 6, 2002, at Salem, Oregon.

DIRECTOR OF OREGON DEPARTMENT OF VETERANS' AFFAIRS - Lender

By: _____

Joyce D. Hlopek
Joyce D. Hlopek, Accounts Services Manager

STATE OF OREGON)
)ss.
County of Marion)

On March 6, 2002,

this instrument was acknowledged before me by the above-named Joyce D. Hlopek, Accounts Services Manager, who personally appeared, and, being first duly sworn, did say that she is authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.

Before me: _____

Tina Withereall
Notary Public for Oregon

