When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0100444740 Brainard, Scott Vol. MO2 Page 15435

State of Oregon, County of Klamath Recorded 03/15/2002 3:13 p. m. Vol M02, Pg 15/35-36 Linda Smith, County Clerk Fee \$ 26° # of Pgs

MTC 1396. 3744

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated March 4, 2002, made and executed by Scott Brainard, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

9658 Old Wagon Rd, Klamath Falls, OR 97601

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$95,302.00 which Deed of Trust is of record in Book, Volume, or Liber No. MO2, at page 13903 (or as No. ______) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on March 14, 2002.

<u>Klamath First Federal Savings and Loan Association</u>
(Assignor)

(Assignor)

lichelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on March 14, 2002, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires:

EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land located in the SE1/4 SE1/4 Section 25, Township 39 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows: Commencing at a 5/8" iron pin on the Southeasterly right of way line of Clover Creek Road also being on the West line of said SE1/4 SE1/4; thence South 00 degrees 30' 36" East along the said West line 690.50 feet to the true point of beginning; thence South 00 degrees 39' 36" East to the line of a public road; thence North 85 degrees North 71 degrees 21' 54"East along the said Northerly right of way line 385.38 feet to a point; thence North 41 degrees 43' 19" West 362.04 feet to a point; thence South 38 degrees 20' 44" West 283.00 feet to the point of beginning.