

Grantor's Name and Address
 Ronald L. Cochran, Jr. and Leslie A. Cochran
 1371 Shadow Lane
 Klamath Falls, OR 97601

Vol M02 Page 15771

'02 MAR 18 PM 3:00

State of Oregon, County of Klamath
 Recorded 03/18/2002 3:00 p. m.
 Vol M02, Pg 15771-73
 Linda Smith, County Clerk
 Fee \$ 31.00 # of Pgs 3

Grantee's Name and Address
 After recording return to:
Eric Nelson
1402 Elderberry lane
Klamath Falls, OR 97603

Name, Address, Zip
 Until a change is requested all tax statements shall be sent
 to the following address.
same as above

Name, Address, Zip

268000

WARRANTY DEED - STATUTORY FORM
 (INDIVIDUAL)

Ronald L. Cochran, Jr. and Leslie A. Cochran, TRUSTEES OF THE COCHRAN LIVING TRUST, DATED
 DECEMBER 15, 1995

Grantor, conveys and warrants to Eric Nelson

Grantee, the following described real property free of encumbrances except as specifically set forth herein:

See attached Exhibit "A".

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

Encumbrances:

The true consideration for this conveyance is \$ 110,000.00 (Here comply with the requirements of ORS 93.030*).

Dated this 14th day of March 2002, if a corporate grantor, it has caused its name to be signed by order of its board of directors.

Ronald L. Cochran, Jr. Trustee
 Ronald L. Cochran, Jr., Trustee

Leslie A. Cochran Trustee
 Leslie A. Cochran, Trustee

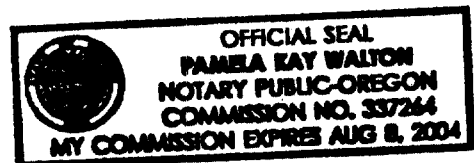
STATE OF OREGON,)
County of Klamath)ss.

15772

Personally appeared the above named Ronald L. Cochran, Jr., Trustee
Married to Leslie A Cochran (fill in marital status) and
acknowledged the foregoing instrument to be his/her voluntary act and deed.

Before me:

Pamela Kay Walton
Notary Public for Oregon
My commission expires:
8/8/04

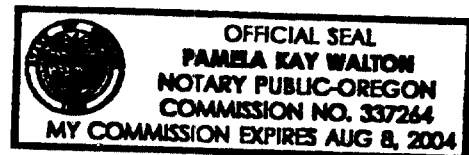


STATE OF OREGON,)
County of Klamath)ss.

Personally appeared the above named Leslie A. Cochran, Trustee
Married to Ronald L Cochran Jr (fill in marital status) and
acknowledged the foregoing instrument to be his/her voluntary act and deed.

Before me:

Pamela Kay Walton
Notary Public for Oregon
My commission expires:
8/8/04



* If the consideration consists of or includes other property or value, add the following:

"The actual consideration consists of or includes other property or value given or promised which is part of the whole consideration(indicate which)".

EXHIBIT A

A Tract of land situated in Government Lot 3, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which lies North 1 degree 55' East a distance of 647.2 feet and North 63 degrees 31' West a distance of 507 feet from the Southeast corner of Government Lot 3; thence continuing North 63 degrees 31' West 75 feet; thence South 26 degrees 39' West 282 feet; thence South 63 degrees 21' East 125 feet; thence North 26 degrees 39' East 132 feet; thence North 63 degrees 21' West 50 feet; thence North 26 degrees 39' East 150 feet to the point of beginning.