When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601 Vol_M02 Page 15842

State of Oregon, County of Klamath
Recorded 03/18/2002 3:0/p m.
Vol M02, Pg 15842-43
Linda Smith, County Clerk
Fee \$ 260- # of Pgs 2

MTC 56949-TA

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated March 4, 2002 executed by Barry Robert Cutts

, whose address is , all beneficial interest under that

, Grantor , to Amerititle

recorded on March 7, 2002, and recorded in Book/Volume No. M02, page(s) 13628, as Document No.

, KLAMATH

Oregon

County Records, State of on real estate legally described as follows:

A parcel of land situated in the W1/2 of the NW1/4 of Section 27, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 2" pipe marking the Northwest corner of Section 27, Township 35 South, Range 7 East of the Willamette Meridian; thence South 0 degrees 38' East along the Section line a distance of 442.3 feet to the true point of beginning; thence North 89 degrees 59' 31" East, 329.42 feet; thence South 0 degrees 39' 49" East 330.25 feet; thence North 89 degrees 56' 51" West 329.60 feet to a point on the West section line; thence North 0 degrees 38' 00" West along the Section line 329.90 feet to the true point of beginning.

TOGETHER WITH an easement 40 feet in width for roadway purposes over and across the NW1/4 of Section 27, Township 35 South, Range 7 East of the Willamette Meridian, extending from the Southerly line of the above described real property Southward along the West section line of said Section 27, to the South line of the NW1/4 of Section 27, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: March 8, 2002

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

Mergir Muright Stepakin

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Cortney Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 345741
MYCOMMISSION EXPIRES MAY 10, 2005