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WARRANTY DEED

Vol M02 Page 16299

WARRANTY DEED

LINDA L. FINLEY, hereinafter referred to as Grantor, does hereby grant, bargain, sell and convey unto STANISLAUS MANAGEMENT, INC., a California corporation, hereinafter referred to as Grantee, and unto Grantee's successors and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows:

SEE EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

More commonly referred to as 6767 Tingley Lane, Klamath Falls, Oregon 97603.

to have and to hold the same unto Grantee, its successors and assigns forever.

Grantor hereby covenants to and with said Grantee, its successors and assigns, that the above-granted premises is free and clear of all encumbrances, except those noted above, and that Grantor will warrant and forever defend the above-granted premises and every part and parcel thereof against the lawful demands and claims of all persons whomsoever, except those claiming under the above-described encumbrances.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

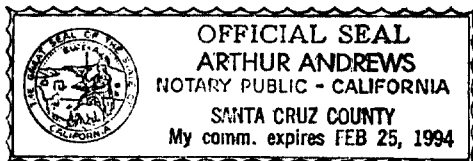
The true and actual consideration paid for this transfer is \$500,000.

IN WITNESS WHEREOF, the Grantor executed this instrument this 20th day of May, 1992.

LINDA L. FINLEY

STATE OF California, County of San Diego ss.

Before me this 21st day of May, 1992, personally appeared the above-named Grantor, and acknowledged the foregoing instrument to be her voluntary act and deed.



Notary Public for Oregon
My Commission Expires: 25 Feb 1994

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the _____ day of _____, at _____ o'clock _____ M., and recorded in Vol _____, Page _____ in the Official Records of Klamath County, Oregon.

EVELYN BIEHN

By: _____
Deputy

AFTER RECORDING, RETURN TO:

Michael L. Brant - John Finley
325 Main Street - 44 Page
Klamath Falls OR 97601 - 97601
Palmer, CA 94610

State of Oregon, County of Klamath
Recorded 03/20/2002 11:09 a.m.
Vol M02, Pg 16299-16302
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

EXHIBIT "A"

PARCEL 1:

Beginning at a point which lies South 0 degrees 10' West along the section line a distance of 375 feet from the Northwest corner of the SW 1/4 NW 1/4 of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and running thence North 88 degrees 50 1/2' East 300 feet to a point; thence South 0 degrees 10' West 265.6 feet to a point; thence South 88 degrees 50 1/2' West 300 feet to the section line; thence North 0 degrees 10' East along said section line 265.6 feet to the point of beginning.

PARCEL 2:

Beginning at an iron pin which lies South 0 degrees 10' West along the section line a distance of 238 feet and North 88 degrees 50 1/2' East parallel to the 40 line a distance of 300 feet from the Northwest corner of the SW 1/4 NW 1/4 of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, and running thence; continuing North 88 degrees 50 1/2' East a distance of 56 feet to a point; thence North 0 degrees 10' East a distance of 238 feet to a point on the 40 line; thence North 88 degrees 50 1/2' East along the 40 line a distance of 279 feet to a point; thence South 0 degrees 10' West a distance of 583.8 feet to a point; thence South 89 degrees 40' East a distance of 160 feet to a point; thence South 0 degrees 10' West a distance of 270 feet to a point in the center line of Morningside Lane; thence South 88 degrees 50 1/2' West along the center line of Morningside Lane a distance of 795 feet to a point on the West line of Section 21; thence North 0 degrees 10' East along the West line of Section 21 a distance of 217.4 feet to a point; thence North 88 degrees 50 1/2' East a distance of 300 feet to a point; thence North 0 degrees 10' East a distance of 402.6 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion lying within Midland Road and Joe Wright Road.

CODE 164 MAP 3909-21BO TL 1700



16301

525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

Title Number : 38118

The policy shall be issued subject to the usual printed conditions and stipulations and exclusions from coverage appearing in such policy form and the following:

Any improvement located upon the insured property, which constitutes a mobile home as defined by Chapter 801, Oregon Revised Statutes, is subject to registration and taxation as therein provided and as provided by Chapter 308, Oregon Revised Statutes.

Rights of the public in and to any portion of the herein described premises lying within the boundaries of roads or highways.

Subject to rights of the public in and to that portion of the premises herein described lying within the limits of Morningside Lane.

Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Klamath Irrigation District.

Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Klamath Basin Improvement District.

Subject to the terms and provisions of that certain instrument recorded July 24, 1970 in Volume M-70 at page 6187 as "Notice to persons intending to Plat Lands within the Klamath Basin Improvement District."

Conditions and Restrictions in Deed:

Recorded: September 19, 1947
Book: 211
Page: 382

Conditions and Restrictions in Deed:

Recorded: June 6, 1946
Book: 255
Page: 373

Easement, including the terms and provisions thereof:

For: Right of way
Granted to: Pacific Power & Light Company, a Maine Corporation
Recorded: April 7, 1964
Book: 352
Page: 182

Easement, including the terms and provisions thereof:

For: Electric transmission and distribution line
Granted to: Pacific Power & Light Company, a corporation
Recorded: April 7, 1977
Book: M-77
Page: 5788
Fee No.: 27752

Easement, including the terms and provisions thereof:

For: Electric transmission and distribution line
Granted to: Pacific Power & Light Company, a corporation
Recorded: September 19, 1979
Book: M-79
Page: 22269
Fee No.: 74177