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Vol M02 Page 16372

WARRANTY DEED

KNOW MEN BY THESE PRESENTS, THAT REBECCA A. DAUGHERTY, hereinafter called the "Grantor", for the consideration hereinafter stated, to Grantor paid by BILLY HOGUE, hereinafter called "Grantee", does hereby grant, bargain, sell and convey unto the said Grantee and Grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

See Exhibit "A", a copy of which is attached hereto and by this reference incorporated herein.

TO HAVE AND TO HOLD the same unto the said Grantee and Grantee's heirs, successors and assigns forever.

And said Grantor hereby covenants to and with said Grantee and Grantee's heirs, successors and assigns, that Grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances, except as above noted, and that Grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The actual consideration consists of or includes other property or value given or promised which is the whole consideration.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

AFTER RECORDING RETURN TO:

GRANTLAND, BLODGETT & SHAW
1818 E. McAndrews Road
Medford, OR 97504

SEND TAX STATEMENTS TO:

Billy Hogue
137 Thomas Court
Central Point OR 97502

State of Oregon, County of Klamath
Recorded 03/20/2002 1:23 p.m.
Vol M02. Pg 16372-75
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

- 1 - WARRANTY DEED

Law Offices of
GRANTLAND, BLODGETT & SHAW, LLP
204 West 9th St.
Medford, OR 97501
(541) 773-6855

K36

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

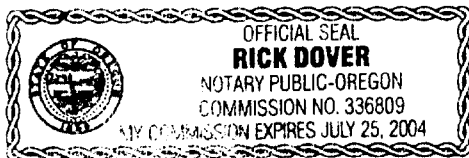
In construing this Deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the Grantor executed this instrument this 21st day of Feb, 2002

Rebecca A. Daugherty
REBECCA A. DAUGHERTY

STATE OF OREGON)
 : ss.
County of Klamath Lane)

Personally appeared before me this 21st day of Feb, 2002, the above named REBECCA A. DAUGHERTY and acknowledged that said instrument was signed as her voluntary act and deed.



[Signature]
Notary Public for Oregon
My Commission Expires 7/25/04

EXHIBIT "A"

Lots 6, 7 and 8 in Block 23, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO THE FOLLOWING EXCEPTIONS:

1. Taxes for the year 1998-1999:

Tax Amount: \$88.62

Unpaid Balance: \$88.62, plus interest, if any.

Taxes for the year 1999-2000:

Unpaid Balance: \$90.70, plus interest

Taxes for the year 2000-2001:

Unpaid Balance: \$93.92, plus interest

Taxes for the year 2001-2002

Unpaid Balance: \$98.49, plus interest

Code No.: 001

Account No.: 3809-032BA-06800-000

Key No.: R410184

(lot 6)

2. Taxes for the year 1999-2000:

Tax Amount: \$217.52

Unpaid Balance: \$217.52, plus interest, if any.

Taxes for the year 2000-2001:

Tax Amount: \$243.14, plus interest

Taxes for the year 2001-2002:

Tax Amount \$242.17, plus interest

Code No.: 001

Account No.: 3809-032BA-06900-000

Key No.: R410193

(lots 7 & 8)

3. A County Tax Warrant for the amount herein stated, plus interest and statutory charges:

Warrant No. : 98-2520
Entered : March 4, 1998
Recorded : July 16, 1998 in Volume M98 page 25814, Records of Klamath County, Oregon
Amount : \$487.16
Debtor : Daugherty Construction & Alfred Daugherty

4. A County Tax Warrant for the amount herein stated, plus interest and statutory charges:

Warrant No. : 99-2113
Entered : March 12, 1999
Recorded : March 13, 1999 in Volume M99 page 19002, Records of Klamath County, Oregon
Amount : \$510.05
Debtor : Daugherty Construction & Alfred Daugherty

5. A County Tax Warrant for the amount herein stated, plus interest and statutory charges:

Warrant No. : 994641
Entered : March 1, 2000
Recorded : May 1, 2000 in Volume M00 page 15296, Records of Klamath County, Oregon
Amount : \$509.03
Debtor : Daugherty Construction & Alfred Daugherty