

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That Lakewoods Development, LLC, herein called grantor, for the consideration herein stated, does hereby grant, bargain, sell and convey unto Stephen T. Henry and Kathy M. Henry, Husband and Wife, herein called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to wit:

Lot 15 of Block 1, Tract 1034, Lakewoods Subdivision Unit No. 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.

However, the actual consideration consists of or includes other property or value given or promised which is the whole / part of the consideration.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 22nd day of March, 2002; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Tax statements shall be mailed to: 12075 Agate Rd, Eagle Point, OR 97524
Lakewoods Development, LLC
by [Signature] oc//

STATE OF Oregon, County of Jackson) ss.

This instrument was acknowledged before me on March 22, 2002

by David Hammonds,

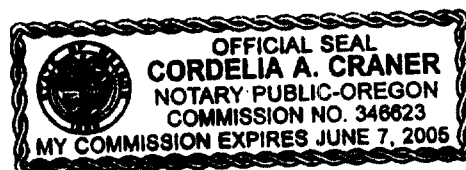
as Member

of Lakewoods Development, LLC

Cordeia A. Craner

Notary Public of Oregon

My commission expires 6-7-05
Grantor: Lakewoods Development, LLC



Grantee: Stephen T. Henry
Kathy M. Henry

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AFTER RECORDING RETURN TO:
Stephen T. Henry
Kathy M. Henry

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State of Oregon, County of Klamath
Recorded 03/26/2002 1:44 p.m.
Vol M02, Pg 17624
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1