

02 MAR 27 PM 1:31

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After Recording Return to:

Jane Rakay Nelson  
Lane Powell Spears Lubersky LLP  
1420 Fifth Avenue, Suite 4100  
Seattle, WA 98101-2338

State of Oregon, County of Klamath  
Recorded 03/27/2002 1:31 p.m.  
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Linda Smith, County Clerk  
Fec \$ 36.00 # of Pgs 4

Until a change is requested,  
all tax statements shall be  
sent to:

Home Depot U.S.A., Inc.  
Property Tax Department - Store No. 4019  
P.O. Box 105842  
Atlanta, GA 30348-5842

*K57540*

**STATUTORY WARRANTY DEED**

DALE W. RING and VIRGINIA I. RING, Husband and Wife,  
Grantors, convey and warrant to HOME DEPOT U.S.A., INC., a  
Delaware corporation, Grantee, the real property described on  
Exhibit A, attached hereto, free of encumbrances except those  
encumbrances specifically set forth on the attached Exhibit B.

The true consideration for this transfer is \$201,652.42.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN  
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND  
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE  
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE  
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED  
USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR  
FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 22 day of MARCH, 2002.

*Dale W. Ring by Virginia I. Ring*  
Dale W. Ring *attorney in fact*  
*Virginia I. Ring*  
Virginia I. Ring

"Grantors"

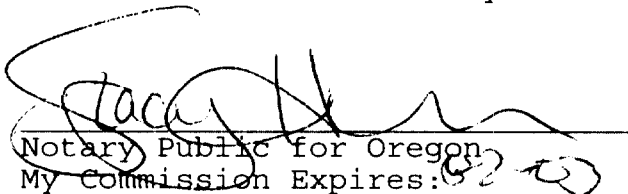
*K36*

STATE OF OREGON )

COUNTY OF JACKSON ) ss. *Klamath*March 22, 2002*by Virginia I. Ring as attorney in fact*

Personally appeared DALE W. RING and VIRGINIA I. RING, and  
acknowledged said instrument to be their voluntary act and deed.

Before me:

  
Notary Public for Oregon  
My Commission Expires: 8-2-03

**EXHIBIT "A"**  
**Property Description**  
**Ring Parcel 2A**

A tract of land situated in the Southwest One-Quarter of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Center Section line of said Section 1, which bears South 87°50'28" West, 393.68 feet from the Center One-Quarter corner of said Section 1, evidenced by a 3/4" iron pipe thence along said center Section line, North 87°50'28" East, 110.51 feet; thence leaving said Center Section line, South 00°33'48" West, 779.83 feet; thence North 46°23'16" West, 52.77 feet; thence North 90°00'00" West, 71.83 feet; thence North 00°00'00" West, 739.26 feet to the Point of Beginning.

Said tract contains 1.895 acres, more or less.

TOGETHER WITH all of Grantor's interest, if any, in Parcel 1 of Land Partition 42-01, in Klamath County, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, said land partition being situated in the S1/2NW/1/4SW1/4, and SE1/4 of Section 1, Township 39 South, Range 9 East, Willamette Meridian, Klamath County, Oregon.

EXHIBIT "B"  
PERMITTED EXCEPTIONS  
Ring Parcel

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1. 2002 – 2003 real property taxes, a lien not yet due and payable.
2. Liens and assessments of Klamath Project and Enterprise Irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith. **(No delinquent or unpaid liens and assessments as of the date of this deed.)**
3. Any unpaid charges or assessments of the Enterprise Irrigation District. **(No delinquent or unpaid liens and assessments as of the date of this deed.)**
4. Rules, regulations and assessments of South Suburban Sanitary District. **(No delinquent or unpaid assessments as of the date of this deed.)**
5. Limited access provisions contained in Deed from H. N. Ring aka Henry Ring to the State of Oregon, by and through its State Highway Commission recorded July 25, 1972 in M-72 on page 8068, Deed Records, which provides that no right of easement or right of access to, from or across the State Highway other than expressly therein provided for shall attach to the abutting property.
6. Effect of Truck Access, Secondary Access and Access, Drainage and Utility Easements and Additional 7 foot Public Easements for Slopes, Irrigation and Drainage created by Land Partition No. 4201, filed in the office of the Klamath County Clerk, Klamath County, Oregon.