

NN

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STATE OF OREGON, 1 ss

'02 MAR 28 AM 11:06

## PARTIAL RECONVEYANCE

EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

PENNBROOK HOMES, INC.

869 NW WALL ST. STE. 200

BEND, OR 97701

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK &amp; TRUST

803 MAIN STREET

KLAMATH FALLS, OR 97601

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 03/28/2002 11:06 a m.

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

eputy.

MTC 56252-10

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

AUGUST 13, 2001

, executed and delivered by PENNBROOK HOMES, INC.

as grantor and in which

SOUTH VALLEY BANK &amp; TRUST

is named as beneficiary,

recorded on AUGUST 31, 2001

in Book No. ~~XXXXXX~~

/volume No. M01

at page 44634

~~XXXXXX~~~~for the purpose of reconveyance of the property described in the trust deed~~ of the Records of KLAMATH

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 316, WITHIN THE REPLAT OF RUNNING Y RESORT, PHASE 4, 1ST ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED

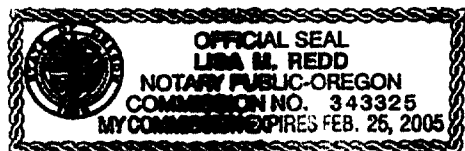
3/25/02

BY: 

PARTNER

EARNCO

TRUSTEE



STATE OF OREGON, County of KLAMATH ) ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on 3-25-02

by

Loren Laurie

as PARTNER

of EARNCO

  
Notary Public for Oregon

My commission expires FEBRUARY 25, 2005