

Vol M02 Page 18743

After Recording Return to:
STEPHEN M. BURDICK
HELEN C. BURDICK
990 BRONCO LANE
CHILOQUIN, OR. 97624

Until a change is requested all tax statements
 Shall be sent to the following address:
STEPHEN M. BURDICK
HELEN C. BURDICK
same as above

State of Oregon, County of Klamath
 Recorded 03/29/2002 2:17p m.
 Vol M02, Pg 18743 48
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

WARRANTY DEED
 (INDIVIDUAL)

R. KEITH SMITH and DEBORAH SMITH, herein called grantor, convey(s) to **STEPHEN M. BURDICK and HELEN C. BURDICK**, husband and wife all that real property situated in the County of **KLAMATH**, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is **\$293,000.00**.
 (here comply with the requirements of ORS 93.930) (The execution of this deed directly to the Grantee named is done at the direction of Sonoma Exchange Corporation., as part of a tax deferred exchange.)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: 3-29-2002

R. Keith Smith
R. KEITH SMITH

Deborah Smith
DEBORAH SMITH

STATE OF OREGON, County of Klamath) ss.

On March 29, 2002 personally appeared the above named **R. KEITH SMITH and DEBORAH SMITH** who acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:

Aspen
 TITLE & ESCROW, INC.
 525 Main Street
 Klamath Falls, OR 97601
 Order No.: 00054442

Before me: *Vickie Blankenburg*
 Notary Public for Oregon
 My commission expires: 7/01/05
 Official Seal

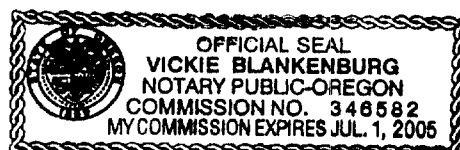


Exhibit A

A portion of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeast corner of Government Lot 5, Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running thence West 944.41 feet along the North line of said Government Lot 5 to an iron pin on the Easterly bank of the Williamson River; thence Southerly along said river bank 1085 feet to an iron pin, being the true point of beginning of this description; thence North 68° East 300 feet to an iron pin; thence South 35° East 73 feet to an iron pin; thence North 68° East 228 feet to an iron pin; thence South 2° East 600 feet to an iron pin; thence South 68° West 208 feet to an iron pin on the Easterly bank of the Williamson River; thence Northerly along said river bank 668 feet, more or less, to the true point of beginning.