

SATISFACTION OF MORTGAGE

Reconveyance #: 1331776 Loan #: 15-3-158108926566

+

Payoff Date: 3/04/02



KNOWN ALL MEN BY THESE PRESENTS: That the undersigned, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same. Accordingly, the County Recorder is hereby authorized and directed to discharge the same upon the record of said mortgage.

Original Mortgagor: LORETTA LEA TAYLOR AND JOHN JOSEPH TAYLOR; MARRIED

Original Mortgagee: PNC BANK, NATIONAL ASSOCIATION

Mortgage dated JUNE 15, 2001, recorded JULY 17, 2001, as Instrument No. --- in Book No. M01 at Page No. 34729.

Property Address: 1968 DELMORO, KLAMATH FALLS OR 97601

County of KLAMATH, State of OREGON.

In witness whereof, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument on MARCH 25, 2002

PNC BANK, NA

By:

[Signature]
Sandra M. Armenta, Vice President

State of Oregon, County of Klamath

Recorded 04/01/2002 9:24 a. m.

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

State of CALIFORNIA

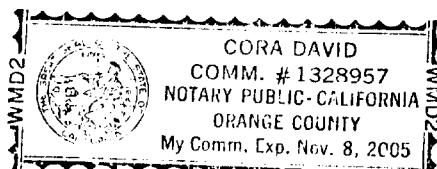
County of ORANGE

} ss.

On MARCH 25, 2002, before me, Cora David, personally appeared Sandra M. Armenta, Vice President personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

[Signature]
(Notary Name): Cora David



PREPARED BY: T.D. Service Company, 1820 E. First St., Suite 300
Santa Ana, CA 92705 CORA DAVID

Recording Requested By:
T.D. Service Company

And When Recorded Mail To:
T.D. Service Company
1820 E. First St., Suite 300
Santa Ana, CA 92705