

'02 APR 1 PM 2:51

RESCISSION OF NOTICE OF DEFAULT

Vol M02 Page 19148

Reference is made to that certain trust deed dated 09/29/99 in which Christine R. Baxendale was grantor, Lucy E. Kivel, Esq. was trustee and TMS Mortgage Inc., dba The Money Store was beneficiary and recorded 10/04/99, as Vol. M99, Page 39371 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

SEE ATTACHED

Commonly Known As: 19336 Anderson Road Merrill, OR 97633

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded, in the mortgage records of Klamath County, as; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

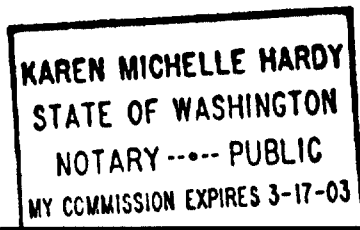
Dated: March 19, 2002

Karen Sora
Northwest Trustee Services, LLC, Trustee
Authorized Signature

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Karen Sora is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 19, 2002



Karen Michelle Hardy
NOTARY PUBLIC in and for the State of
Washington, residing at King County
My commission expires 03-17-03

Rescission of Notice of Default

Re: Trust Deed from	
Christine R. Baxendale	Grantor
To	
Northwest Trustee	Trustee
Services, LLC	

State of Oregon

State of Oregon, County of Klamath
Recorded 04/01/2002 2:51 P m.
Vol M02. Pg 19148-49
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

After Recording Return to
Northwest Trustee Services, LLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Shannon Blood
File Number: 7261.21233

K26

19149

39379

EXHIBIT "A"

A piece or parcel of land situate in the NE 1/4 NW 1/4 of Section 5, Township 41 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point on the Southerly right of way line of Anderson Road from which point a railroad spike marking the Northwest corner of Section 5, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, bears North 30.0 feet and South 89 degrees 53' 10" West 2256.16 feet distant; thence North 89 degrees 53' 10" East 390.34 feet, more or less, along said Southerly right of way line to a point on the North-South center line of said Section 5; thence South 112.16 feet along said North-South center line to a point; thence South 76 degrees 42' 30" West 136.70 feet to a point; thence North 81 degrees 00' 20" West 125.00 feet to a point; thence North 60 degrees 23' 00" West 108.27 feet to a point; thence North 29 degrees 39' 20" West 80.26 feet, more or less, to the point of beginning.

CODE 18 MAP 4111-560 TL 400