

02 APR 3 PM 1:03



After recording return to:

Lee R. Sukraw and Lee Archie

1881 Lower Klamath Lake Rd.
Klamath Falls, OR 97603

Until a change is requested all tax statements shall be sent to the following address:

Lee R. Sukraw and Lee Archie

1881 Lower Klamath Lake Road
Klamath Falls, OR 97603

Escrow No. K58160L

Title No. K58160L

THIS SPACE RESERVED FOR RECORDER'S USE

Vol M02 Page 19589

State of Oregon, County of Klamath

Recorded 04/03/2002 1:03 m.

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Linda Smith, County Clerk

Fee \$ 26 # of Pgs 2

STATUTORY WARRANTY DEED

Charles Payne and Winifred Payne, as tenants by the entirety; Grantor, conveys and warrants to Lee R. Sukraw and Lee Archie, each as to an undivided 1/2 interest, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Attached Exhibit "A" for Legal Description

This property is free of liens and encumbrances, EXCEPT:

Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$50,000.00 (Here comply with the requirements of ORS 93.030)

THE EXECUTION OF THIS DEED DIRECTLY TO THE GRANTEE NAMED IS DONE AT THE DIRECTION OF FIRST GUARANTEE EXCHANGE AS PART OF A TAX DEFERRED EXCHANGE FOR THE BENEFIT OF SAID GRANTEE.

Dated this 1st day of April, 2002

Charles Payne
Charles Payne

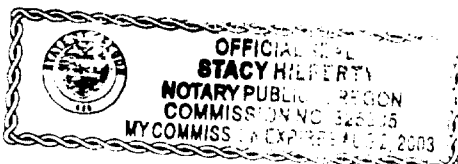
Winifred Payne
Winifred Payne

STATE OF OREGON

County of Klamath } ss.

This instrument was acknowledged before me on this 1st day of April, 2002

by Charles Payne and Winifred Payne



Stacy Hilbert
Notary Public for Oregon

My commission expires: 8-2-03

K26

DESCRIPTION

The following described real property situate in Klamath County, Oregon:

Commencing at an iron pin at the centerline intersection of Washburn Way and Joe Wright Road; thence along the center line of Joe Wright Road, South 89°43' West, 800.17 feet more or less to the Southwesterly boundary of the A-3 Laterals for the true point of beginning; thence along the boundary of the A-3 Lateral North 16°16' West, 12.08 feet; thence 80.62 feet along the Arc of a curve left (which Arc has a Radius of 266.48 feet and a long chord of North 24°56' West, 80.31 feet); thence North 33°36' West, 84.00 feet; thence leaving said Lateral Boundary South 89°43' West, parallel with Joe Wright Road, 440.29 feet; thence South, 154.81 feet to the centerline of Joe Wright Road; thence along said centerline, North 89°43' East, 524.02 feet to the true point of beginning, LESS that part of the above described tract lying within Joe Wright Road.