

'02 APR 4 PM 3:13

When Recorded Return To:

Klamath First Federal Savings and Loan Association  
 540 Main Street  
 Klamath Falls, OR 97601  
 Attn: Missy Shervey  
 0100444745 Lakey, Raymond & Connie

MTL  
 1396-3778

State of Oregon, County of Klamath  
 Recorded 04/04/2002 3:13 p.m.  
 Vol M02, Pg 19947  
 Linda Smith, County Clerk  
 Fee \$ 21.00 # of Pgs 1

### ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated March 22, 2002, made and executed by **Raymond Gene Lakey and Connie Coral Lakey**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

2164 Gettle St, Klamath Falls, OR 97603

THAT PORTION OF THE W1/2 W1/2 W1/2 SE1/4 NW1/4, SECTION 2, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE WEST LINE OF THE SE1/4 NW1/4, SAID SECTION 2, WHICH IS NORTH 0 DEGREES 35' WEST, 441.2 FEET FROM THE SOUTHWEST CORNER OF SAID SE1/4 NW1/4, SECTION 2; THENCE NORTH 0 DEGREES 35' WEST ALONG SAID WEST LINE, 75 FEET; THENCE NORTH 89 DEGREES 25' EAST, 135 FEET; THENCE SOUTH 0 DEGREES 35' EAST, 75 FEET; THENCE SOUTH 89 DEGREES 25' WEST, 135 FEET TO THE POINT OF BEGINNING.

Such Deed of Trust having been given to secure payment of \$52,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M02, at page 17803 (or as No.     ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on April 2, 2002.

Klamath First Federal Savings and Loan Association  
 (Assignor)

By: Michelle Anne Bridges  
 Michelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on April 2, 2002, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Missy Shervey  
 Notary Public for Oregon  
 My Commission Expires: 12-04-05