

State of Oregon, County of Klamath
Recorded 04/09/2002 11:16 a m.
Vol M02, Pg 20841-43
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

BILL OF SALE *[Signature]*

04/ KNOW ALL MEN BY THESE PRESENTS, That MARLENE R. BELTRAM, hereinafter called the seller, in consideration of the sum of None Dollars (\$-0-), hereby does grant, bargain, sell, transfer and deliver unto MARLENE R. BELTRAM and MARK D. BELL, as joint tenants, with right of survivorship, hereinafter called the buyer, the following described personal property now located in Klamath County, State of Oregon to wit:

Lot 13, Block V, Lake O'Woods summer homesites, Rogue River National Forest, as shown on the approved plat on file in the office of the Forest Supervisor, Medford, Oregon, including all improvements located on site and all personal property used in conjunction with said improvements.

Buyer accepts the personal property "as is". Seller has made no representations or warranties regarding merchantability, fitness or purpose, or condition of the personal property except those contained in this Bill of Sale.

TO HAVE AND TO HOLD the same unto the said buyer and buyer's heirs, executors, administrators, successors and assigns forever.

And the seller hereby covenants and agrees to and with the said buyer and to and with buyer's successors in interest and assigns that seller is the owner of the above described personal property; that the same is free from all encumbrances; that seller has a good right to sell the same; and that seller will and seller's heirs, executors, administrators and successors shall warrant and forever defend this sale against the lawful claims and demands of all persons whomsoever.

In construing this bill of sale and where the context so requires, the singular includes the plural, the masculine includes the feminine and the neuter and, generally, all grammatical changes shall be made so that this instrument shall apply equally to individuals and to corporations.

IN WITNESS WHEREOF, the seller has hereunto set his hand; and if the undersigned seller is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED this 18th day of March, 2002.


MARLENE R. BELTRAM

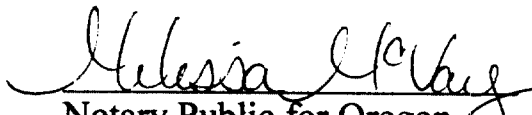
State of Oregon)
)
County of Deschutes)

I, MARLENE R. BELTRAM, being first duly sworn, depose and say:
That I am the seller of the property described in the foregoing bill of sale,
that seller is the sole owner of said property; that the same has been paid for
in full and that as of this date said personal property and each and every part
thereof is free and clear of all liens, encumbrances and security interests of
any kind of nature.


MARLENE R. BELTRAM

Subscribed and worn to before me the above-named MARLENE R.
BELTRAM this 18 day of March, 2002.




Notary Public for Oregon
My commission expires: May 21, 2005

BILL OF SALE

MARLENE R. BELTRAM

To

MARLENE R. BELTRAM and
MARK D. BELL