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WARRANTY DEED

Vol M02 Page 20870

KNOW ALL MEN BY THESE PRESENTS, That Michael L. Reynolds, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Manley Howard, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the this grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot Five (5), Block Twenty-four (24), NORTH KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Code 001, Key No. 185123. Account No. 3809-029BB-08500

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930."

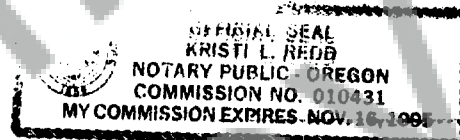
To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every part of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is Nineteen Thousand Two Hundred Dollars (\$19,200.00).

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 13th day of November, 1995; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Michael L. Reynolds



STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named individual and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)

Before me:

Notary Public for Oregon

My Commissioner Expires: 11/16/95

STATE OF OREGON, County of Klamath)ss.

MICHAEL L. REYNOLDS
P.O. BOX 1722
Klamath Falls, OR 97601
Grantor

MANLEY HOWARD
303 Prescott
Klamath Falls, OR 97601
Grantee

After recording return to:
GRANTEE OF RECORD

I certify that the within instrument received for record on the _____ day of _____, 19____ at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Recorded of Deeds of said county.

Witness my hand and seal of County affixed.

Name _____ Title _____ Deputy _____

Until a change is requested, all tax statements shall be sent to the following address:
GRANTEE OF RECORD
Copy sent to Michael L. Reynolds
P.O. Box 1722, Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 04/09/2002 11:21 a.m.
Vol M02, Pg 20870
Linda Smith, County Clerk
Fee \$21.00 # of Pgs 1