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RESCISSION OF NOTICE OF DEFAULT Vol M02 Page 21519

Reference is made to that certain trust deed dated 10/06/99 in which David A. Werdeman and Judith E. Werdeman, husband and wife as tenants by the entireties was grantor, First American was trustee and PNC Mortgage Corp. of America, an Ohio corporation was beneficiary and recorded 10/18/99, as Vol. M99 Page 41420 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 38 Elmwood Park, according to the Official Plat thereof on File in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 5029 Summers Lane Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded June 1, 2001, in the mortgage records of Klamath County, as Volume M01, Page 25876; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: April 9, 2002

Northwest Trustee Services, LLC,Trustee
Authorized Signature

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Winston Khan is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 4/9/02

CHRISTOPHER S. ASHCRAFT
STATE OF WASHINGTON
NOTARY --•-- PUBLIC
MY COMMISSION EXPIRES 3-09-06

NOTARY PUBLIC in and for the State of Washington, residing at Seattle
My commission expires 3-9-06

Rescission of Notice of Default

Re: Trust Deed from
David A. Werdeman and Judith E. Werdeman, husband and wife as tenants by the entireties — Grantor
To
Northwest Trustee Services, LLC — Trustee

After Recording Return to
Northwest Trustee Services, LLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Winston Khan
File Number: 7432.20160

State of Oregon

State of Oregon, County of Klamath
Recorded 04/11/2002 2:42 p. m.
Vol M02, Pg 21519
Linda Smith, County Clerk
Fee $ 21.00 # of Pgs 1

K21

Unofficial Copy