

JULIUS JEFF STONE, hereinafter referred to as "Grantor", conveys and warrants unto JULIUS JEFF STONE, Trustee of the JEFF STONE TRUST, dated February 21, 2002, hereinafter referred to as "Grantee", all of his interest in that real property situated in Klamath County, State of Oregon and described as:

**SEE "EXHIBIT A" ATTACHED HERETO AND  
INCORPORATED HEREIN BY REFERENCE**

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the amount, nature, and terms of any right or indemnification available to Grantor under any title insurance policy, and Grantor shall have no liability or obligation except to the extent that reimbursement for such liability or obligation is available to Grantor under any such title insurance policy.

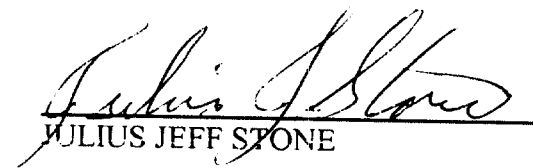
Grantor hereby covenants that Grantor is the owner of the above-described property free of all encumbrances except:

any liens and encumbrances of record.

There is no monetary consideration for this transfer as it is for estate purposes only.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring the fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930.

DATED: 2/21/02

  
JULIUS JEFF STONE

Mail Tax Statements to: No change.

After recording return to:

*Pl:* David L. Smith  
515 East Main St.  
Ashland, OR 97520

State of Oregon, County of Klamath  
Recorded 04/12/2002 10.08 a m.  
Vol M02, Pg 21594-96  
Linda Smith, County Clerk  
Fee \$ 31.00 # of Pgs 3  
*500.00*

*Pl:* Davis, Gilstrap, Hearn  
Saladoff & Smith  
A Professional Corporation  
515 East Main Street  
Ashland, Oregon 97520  
(541) 482-3111


ACKNOWLEDGMENT

21595

STATE OF OREGON           )  
  ) ss.  
County of Jackson         )

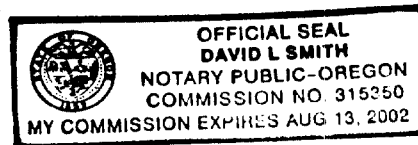
Personally appeared JULIUS JEFF STONE and acknowledged the foregoing instrument to be his/her voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Notary Public for Oregon

My Commission Expires: 8/13/2002



**EXHIBIT A**

**21596**

The SW 1/4 of the SW 1/4 of Section 33, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: Reservations, restrictions and/or rights-of-way of record and those apparent on the land, and

Rights of the public in any portion of the herein described premises lying within the limits of any road or highway.