

MEMORANDUM OF AGREEMENT

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State of Oregon, County of Klamath
Recorded 04/15/2002 8:24 a. m.
Vol M02. Pg 21846
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Above space reserved for recording

Vendor(s) Name & Address Send tax statements to vendor(s) address below:	Vendee(s) Name & Address	After recording return to:
David & Kimberly L. Ragan 372 S. Eagle Rd. #178 Eagle, ID. 83616	JESSE COLE 1730 WINONA WAY KLAMATH FALLS, OR. 97603	David & Kimberly L. Ragan 372 S. Eagle Rd. #178 Eagle, ID. 83616

KNOW ALL BY THESE PRESENTS that as per agreement David Ragan & Kimberly L. Ragan, as vendor(s), and JESSE COLE, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described real Property in the

State of OREGON, County of KLAMATH, described as:

Lot E, Re-subdivision of tracts B and C, Frontier Tracts
More particularly described as follows: Beginning on the North line of "M" St., said point being S. 1 degree 11 minutes W., 500.8 feet from the West Quarter corner of said Section 10; thence N. 89 degrees 17 minutes E. 166.1 feet along said "M" St. to the True point of beginning; thence continuing along "M" St. N. 89 degrees 17 minutes E. 160 feet; thence N. 0 degrees 09 minutes E. to the South line of Varney Creek (Pitt Creek); thence West along said South line to a point N. 0 degrees 09 minutes E. of the true point of beginning; thence S. 0 degrees 09 minutes W. to the true point of beginning.

The true consideration for this conveyance is: \$ 5000 payable in 180 monthly payments of \$ 53.74 including 10 % interest therein.

David Ragan
Kimberly L. Ragan

State of: Idaho, County of: Adams. This instrument was acknowledged before me AURIE BOND

On: 4/8/02, By: David Ragan & Kimberly L. Ragan

Notary Public Aurie Bond Commission expires 5/1/06

