

02 APR 15 PM 2:49

Vol M02 Page 22060

RECORDED AT THE REQUEST OF  
AND AFTER RECORDING RETURN TO:

H&L Services, Inc., Trustee  
1111 Third Avenue, #3400  
Seattle, WA 98101

State of Oregon, County of Klamath  
Recorded 04/15/2002 2:49 p m.  
Vol M02, Pg 22060-63  
Linda Smith, County Clerk  
Fee \$ 36.00 # of Pgs 4

VANDONK  
91850-001134

*K56730*  
**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain trust deed in which RICHARD F. VANDONK AND KAREN A. VANDONK, HUSBAND AND WIFE was/were grantor(s), KLAMATH COUNTY TITLE COMPANY, a OREGON CORPORATION, was trustee, and WASHINGTON MUTUAL BANK, a WASHINGTON CORPORATION, was beneficiary, the trust deed was recorded October 21, 1997, as Fee No. Volume M97, Page 34539 of the mortgage records of Klamath County, Oregon, and conveyed to the trustee the following real property situated in the above county:

SEE APPENDED LEGAL DESCRIPTION

commonly known as: 500 SKI HILL LANE, CHEMULT, OR 97731.

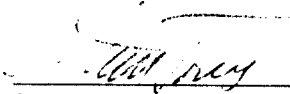
A notice of grantor's default under the Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded on 4-11-01 in the mortgage records as Fee No. ★; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default describe in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated. ★ Vol. m01 PG 14999

NOW, THEREFORE, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw the notice of default and election to sell; the Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default, past, present, or future, under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions, or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing the obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

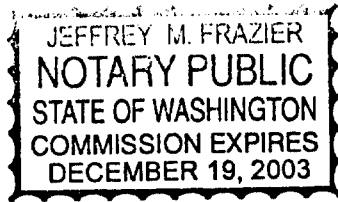
DATED: March 19, 2002.

  
\_\_\_\_\_  
Steven G. Jones, Successor Trustee  
c/o H&L SERVICES, INC.  
1111 THIRD AVENUE, #3400  
Seattle, Washington 98104-7006  
(206) 386-5470

*K36*

STATE OF WASHINGTON    )  
                                  ) ss  
COUNTY OF KING        )

This instrument was acknowledged before me by Steven G. Jones on March 19, 2002.



Jeffrey M. Frazier  
Notary Public for Washington.  
Residing at: SEATTLE  
My Commission Expires: 12-19-03  
JEFFREY M. FRAZIER

## EXHIBIT "A"

## DESCRIPTION OF PROPERTY

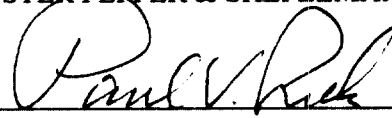
The following described real property situate in Klamath County, Oregon.

Beginning at the S.E. Corner of Section 20, T 27S, R. 8E. W.M., said point being marked by a 1982 Brass Cap; thence N 89°47'21" W. along the South line of Section 20, 1315.77 feet to the East 1/16 corner, said point being marked by a 5/8" iron pin; thence N 0°07'59" E. 2643.75' to the C.E. 1/16 corner; said point being marked by a 5/8" iron pin; thence S 89°46'16" E. along the East-West centerline of Section 20, 726.62' to a point marked by a 5/8" iron pin; thence South 749.36' to a point marked by a 5/8" iron pin; thence East 583.00' to a point on the East line of Section 20, said point being marked by a 5/8" iron pin; thence South, along the East line of Section 20, 144.62' to a point marked by a 5/8" iron pin; thence N 56°56'20" W. 155.11' to a point marked by a 5/8" iron pin; thence West 453.00' to a point marked by a 5/8" iron pin; thence South 1130.32' to a point marked by a 5/8" iron pin; thence East, 583.00' to a point on the East line of Section 20, said point being marked by a 5/8" iron pin; thence South, along the East line of Section 20, 706.00' to the point of beginning, all in Klamath County, Oregon.

THE PROPERTY INCLUDES A 1996 26 x 44 MOBILE HOME, MANUFACTURER FUQUA, MODEL DESERT CLASSIC, SERIAL NUMBER 14239. THE MOBILE HOME SHALL BE PERMANENTLY AFFIXED TO THE REAL ESTATE AND NOT SEVERED OR REMOVED THEREFROM WITHOUT THE PRIOR WRITTEN CONSENT OF THE BENEFICIARY. TOGETHER WITH ALL PERSONAL PROPERTY WHICH IS NOW OR MAY HEREAFTER BE ATTACHED TO, LOCATED IN OR USED OR INTENDED TO BE USED IN CONNECTION THEREWITH (COLLECTIVELY "THE PROPERTY").

20099

FOSTER PEPPER & SHEFELMAN PLLC

A handwritten signature in cursive script, appearing to read "Paul V. Rieke", is written over a horizontal line.

Paul V. Rieke

Attorney for Successor Trustee