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When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

State of Oregon, County of Klamath Recorded 04/17/2002 3:08 pm. Vol M02, Pg 22754-55 Linda Smith. County Clerk Fee \$ 2660 # of Pgs

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SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

AS

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated April 3, 2002 executed by Irvin L. Cowley and Barbara S. Cowley

, whose address is , all beneficial interest under that

, Grantor, to Amerititle

recorded on April 8, 2002, and recorded in Book/Volume No. M02, page(s) 20663, as Document No.

, KLAMATH

County Records, State of

Oregon

on real estate legally described as follows:

The South 340 feet of the E1/2 E1/2 W1/2 SE 1/4 and the South 340 feet of that portion of the E1/2 SE 1/4 lying West of Hightway 97 in Section 16, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Together with all improvements now located or hereafter placed thereon, including but not limited to a Fuqua, 2001 manufactured home, Vehicle ID no. 18146, plate no. X255180, title no. 0200273930. Trustors covenant and agree that the improvements hereinabove described are now, or will be within a reasonable period of time hereafter, permanently affixed to, form, and remain a part of said real property, and that such improvements shall not be detached or removed therefrom.

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

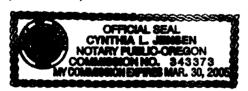
DATED: April 9, 2002

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

(Official Seal)



Notary Name: Cynthia L. Jensen Notary Public for the state of OREGON My commission expires: 3/30/05

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