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State of Oregon, County of Klamath  
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 Linda Smith, County Clerk  
 Fee \$ 21.00 # of Pgs 1

LOCAL IMPROVEMENT CONTRACT  
 City of Klamath Falls, Oregon

This agreement is entered into this 22nd day of April, 2002 by and between the City of Klamath Falls (City) and Geoco (Owner).

WHEREAS Owner is the owner of the following described real property:

Lot 10, Block 2 of the 1st Addition to Chia Park

Also identified by the County Assessor as Tax Lot Number 10900, Map Number R-3809-19DC;  
 and addressed by the City as 2617 Chantal Avenue.

WHEREAS, Owner desires to develop a single family dwelling; and

WHEREAS, this development will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City Standards, of sidewalks within and along the Chantal Avenue right-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE, THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of sidewalks in the Chantal Avenue right-of-way, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against the Owner's Property shall not exceed the benefit conferred upon the Property
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

OWNER

By:

Attest:

Dated:

Dated:

STATE OF OREGON )  
 ) ss.  
 County of Klamath )

This instrument was acknowledged before me this 22 day of April, 2002, by Paul W. Seif

NOTARY PUBLIC OF OREGON  
 My commission expires:

After Recording Return to:  
 City Planning Department  
 226 South 5<sup>th</sup> Street  
 Klamath Falls, OR 97601

