



THIS SPACE RESERVED FOR RECORDER'S USE

mtc 56844-ms

Vol M02 Page 23874

After recording return to:

LOYD DILL
P.O. BOX 863
CHILOQUIN, OR 97624

Until a change is requested all
tax statements shall be sent to
the following address:

LOYD DILL
P.O. BOX 863
CHILOQUIN, OR 97624

Escrow No. MT56844-MS

Title No. _____

State of Oregon, County of Klamath

Recorded 04/23/2002 10:58a m.

Vol M02, Pg 23874-75

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

02 APR 23 AM 10:58

WARRANTY DEED

INEZ V. LOCKWOOD,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

LOYD DILL

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
3507-006CA-05000-000 227622

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

**Trust Deed, subject to the terms and provisions thereof, given to secure
an indebtedness with interest thereon and such future advances as may be
provided therein.**

Dated: May 3, 1999

Recorded: May 14, 1999

**Volume: M99, page 19264, Microfilm Records of Klamath County, Oregon,
whose beneficial interest was assigned by instrument recorded August 3,
1999 in Volume M99, page 30922.**

**BUYER HEREIN DOES NOT AGREE TO ASSUME SAID TRUST DEED AND SELLER HEREIN
SHALL BUYER HARMLESS THEREFROM.**

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 65,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 18 day of April, 2002.

Inez V. Lockwood
INEZ V. LOCKWOOD

STATE OF CALIFORNIA

COUNTY OF Monterey

ss.

On April 18, 2002

before me,

Gerry E. Wiles

personally appeared INEZ V. LOCKWOOD personally known to me (or proved to me on
the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that executed the
same in authorized capacity(ies), and that by signatures(s) on the instrument
the person(s) or the entity upon behalf of which the person(s) acted, executed
the instrument.

WITNESS my hand and official seal.

Signature

Gerry E. Wiles

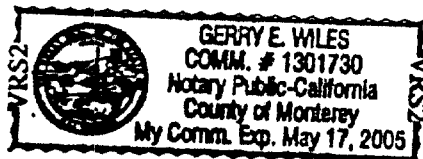


EXHIBIT "A"
LEGAL DESCRIPTION

A portion of Government Lot 16 of Section 6, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of said Government Lot 16; thence South along the East line of said Government Lot, 390 feet to a point; thence West along the North line of Parcel 2 of Deed Volume 305, page 484, a distance of 289.3 feet, more or less, to the Northwest corner of Parcel described in Deed Volume M78, page 23766, and the True Point of Beginning of the parcel described herein; thence South parallel to the East line of said Government Lot 16 a distance of 118.43 feet, more or less, to the North line of property described in Deed Volume M75, page 3347; thence West along the North line of said parcel described in Deed Volume M75, page 3347, a distance of 325.35 feet, more or less, to the East line of State Highway 427; thence North along the East line of Highway 427 a distance of 116.88 feet, more or less, to the Northwest corner of parcel described in Deed Volume 271, page 27; thence East along the North line of Said Deed Volume 271, page 27; a distance of 325.55 feet, more or less, to the true point of beginning. (All deed volumes above referred to are records of Klamath County, Oregon.)