

GRANTOR NAME AND ADDRESS:
James Ray McPherson

GRANTEE NAME AND ADDRESS:
Ann Laurie McPherson
2001 Park Ave.
Klamath Falls, OR 97601

AFTER RECORDING RETURN TO
Neal G. Buchanan
435 Oak Avenue
Klamath Falls, OR 97603

SEND TAX STATEMENTS TO
Grantee

State of Oregon, County of Klamath
Recorded 04/23/2002 3:17 p m.
Vol M02. Pg 24094-95
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

mtc 1396 - 3809

BARGAIN AND SALE DEED - STATUTORY FORM

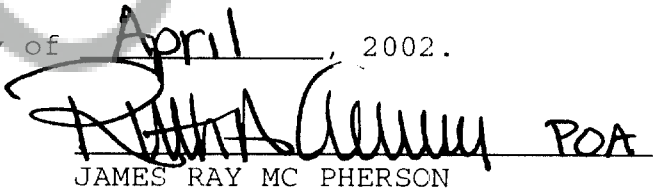
JAMES RAY MC PHERSON, Grantor, conveys to ANN LAURIE MC PHERSON, Grantee, the following described real property situated in Klamath County, Oregon, to-wit:

See the attached Exhibit A for legal description

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING AND ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$-0-. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration, being in compliance with the provisions of that certain Judgment of Dissolution of Marriage/Money Judgment entered in Klamath County Circuit Court Case No. 0101858CV.

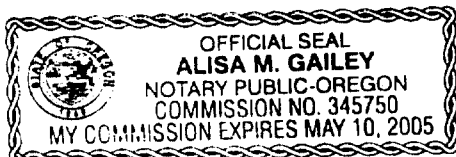
DATED this 22 day of April, 2002.


JAMES RAY MC PHERSON

STATE OF OREGON, County of KLAMATH ss.

This instrument was acknowledged before me on the 22nd day of April, 2002, by James Ray McPherson.

Ruth Cherry POA for




NOTARY PUBLIC FOR OREGON

DESCRIPTION

The following described real property situate in Klamath County, Oregon:

PARCEL 1: Lots 13, 14 and 15 in Block 14 of MOUNTAIN VIEW ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2: Lot 16 in Block 14 of MOUNTAIN VIEW ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
EXCEPTING THEREFROM that portion of said property lying below a depth of five hundred (500) feet measured vertically from the contour of the surface thereof; provided, however, that said grantor, its successors and assigns, shall not have the right for any and all purposes to enter upon, into or through the surface or the portion of said property lying above 500 feet, measured vertically from the contour of the surface of said property; as set forth in Warranty Deed from Oregon, California & Eastern Railroad Company, a corporation, recorded July 3, 1974 in Volume M74, page 8233, Deed records of Klamath County, Oregon.