

Recording Requested By:
USAA FEDERAL SAVINGS BANK

Vol M02 Page 24123

When Recorded Return To:

USAA Federal Savings Bank
10750 McDermott Freeway
HE Collateral Control
SAN ANTONIO, TX 77184-9876

State of Oregon, County of Klamath
Recorded 04/24/2002 10:53 a m.
Vol M02. Pg 24123
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'02 APR 24 AM 10:53

C02

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

USAA FEDERAL SAVINGS BANK #:LKB/8002002312 "JR." Lender ID:/ Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 10/23/1997 made by WALTER R. JONES JR., as the original Grantor(s), to MICHAEL BROKER, as the original Trustee, for the benefit of USAA FEDERAL SAVINGS BANK, as the original beneficiary, which Deed of Trust was recorded on 11/04/1997, as Instrument No. 48085, Book M97, Page 36478, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES MICHAEL G. MAGNUS, P.C., Trustee in lieu of the above named Trustee under said Deed of Trust.

MICHAEL G. MAGNUS, P.C. hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and MICHAEL G. MAGNUS, P.C. have caused these presents to be executed by their duly authorized officers on the dates below written.

USAA Federal Savings Bank

On 03 29 02 (DATE)

By: Daniel D. Reed

DANIEL D. REED, AVP, HOME EQUITY OPERATIONS

By MICHAEL G. MAGNUS, P.C. as Trustee

On 4-6-02 (DATE)

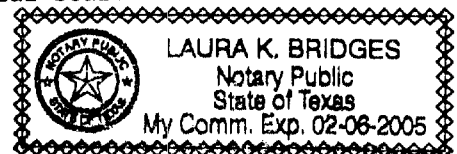
By: Michael G. Magnus

State of Texas, County of Bexar

ON 03 29 02, before me, LAURA K. BRIDGES, a Notary Public in and for the County of Bexar, in the State of Texas the foregoing instrument was acknowledged before me by DANIEL D. REED, AVP, HOME EQUITY OPERATIONS who is personally known to me (or provided satisfactory evidence) and acknowledged said instrument to be the free act and deed of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Laura K. Bridges
LAURA K. BRIDGES
Notary Expires: 02/06/2005

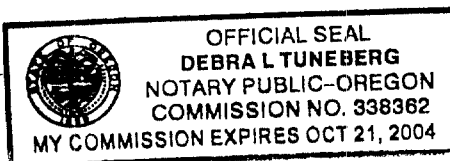


(This area for notarial seal)

State of Oregon, County of Multnomah
On this 4-5-2002, before me, a Notary Public qualified for said county, came Michael G. Magnus, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 4-5-2002

Debra L. Tuneberg
Notary Expires: 10/21/2004



(This area for notarial seal)

USAA FEDERAL SAVINGS BANK
LKB-20020329-0015 ORKLAMA KLAMATH OR BAT: 7137/LKB/8002002312 KXORSUB1

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