

AFTER RECORDING RETURN TO:

Foreclosure Department
FIRST AMERICAN TITLE INSURANCE COMPANY
 400 Countrywide Way, SV-35
 Simi Valley, CA 93065

TS#024333345
 TSG #: 1121981

State of Oregon, County of Klamath
 Recorded 04/24/2002 2:33 p m.
 Vol M02, Pg 24263
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

K58533

RESCISSION OF NOTICE OF DEFAULT

'02 APR 24 PM 2:33

Reference is made to that certain trust deed in which JASON M. HEUTZENROEDER AND AMIE E. HEUTZENROEDER, HUSBAND AND WIFE AND CHERYL HEUTZENROEDER, A MARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was trustee and SIERRA PACIFIC MORTGAGE COMPANY, INC. was beneficiary, said trust deed recorded on 07/31/1998, in Reel No. M98 at Page No. 28172 or as fee/file/instrument/microfilm/reception No. 63747 of the mortgage of records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 2, BLOCK 19, SECOND ADDITION TO RIVER PINE ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: HC32 BOX 327
 GILCHRIST, OR 97737

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 03/29/2002, in said mortgage records in book/real/volume/No. MO2 at page 18856 or as fee/file/instrument/microfilm No. : thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

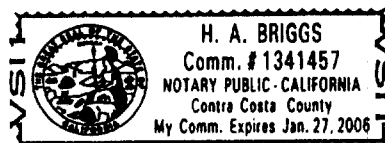
DATED: 4-23-02

FIRST AMERICAN TITLE INSURANCE
 COMPANY

State of California
 County of Contra Costa ss.

Teri L Thompson
TERI L THOMPSON
ASSISTANT SECRETARY

This instrument was acknowledged before me on 4-23-02, by



A.A. Briggs
 Notary Public in and for the State of California
 Residing at Contra Costa County
 My Commission Expires: 1/27/06

K21