

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

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FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated February 7, 2001 executed and delivered by JERRY ROCHE and DOROTHY BLACKBURN, as Grantor, to WESTERN TITLE AND ESCROW, as Trustee, in which WESLEY K. JONES, is the Beneficiary, recorded on February 8, 2001 in Volume M01, page 5119, Microfilm Records, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 8, Block 11, Tract 1060, SUN FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$17,996.46 with interest thereon from April 3, 2002.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: April 15, 2002

Wesley K. Jones
WESLEY K. JONES

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THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF OREGON }
COUNTY OF Deschutes }ss

On this 16th day of April, 2002 personally appeared before me Wesley K. Jones.

Michael J. Gray
Notary Public in and for the State of OREGON
residing at La Pine, Oregon
My commission expires: 12-18-03



ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

WESLEY K. JONES

To

AMERICAN EQUITIES, INC.

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666
Send all tax statements to:
NO CHANGE REQUESTED

RECORDING STAMP

State of Oregon, County of Klamath
Recorded 04/24/2002 3:10 p.m.
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1