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SUBORDINATION AGREEMENT OF A TRUST DEED	1	Vol Ma)2 Page	24363
02 APR 25 AM11:14		STATE OF OR) ee
Oregon Dept. of Transportation				
Fred A. Wallace and Patricia A. Wallace After recording, return to (Name, Address, Zip): Oregon Dept. of Transportation 550 Capitol St NE	SPACE RESERVED FOR RECORDER'S USE State of Oregon, County of Klamath Recorded 04/25/2002 //:/4 a. m. Vol M02. Pg 24363 - 65 Linda Smith, County Clerk Fee \$3/\infty = # of Pgs 3	<u>/ a</u> m. 65		
Salem, OR. 97301-2530	MZ. SU bus.		_ # 01 rgs	_, Deputy.
hereinafter called the second party, WITNESSETH: On or about (date) January 23, 1997 being the owner of the following de A parcel of Land situate in portion Township 40 South, Range 8 East of and more fully described in Exhibit	escribed property in ins of Governm the Willamet t "A" attached	ent Lots 2, 3 te Merdian, K d hereto and	, and 4	ounty, Oregon, to-wit: in Section 34,
(herein called the first party's lien) on the property, tokedue Recorded on October 17, 2001 book/reel/volume No. M01 at page (indicate which):	/State whether we want	Execution	ich lien was:	r otherwise)
Priled on	, in the office of the County, Oregon, which was given by the regon \square Secretary on the in the office of the regon, where it be	e nere it bears fee/fi filing on f State Dept. on e ears fee/file/instr	le/instrumer f Motor Veh ument/micr	of at/microfilm/reception icles (indicate which) of ofilm/reception No.
Reference to the document so recorded or filed is hereby m imes since the date thereof has been and now is the owner. The second party is about to loan the sum of \$\frac{85}{200}\$ and a rate not exceeding \$\frac{14.0}{200}\$ for annual. This is	,000.00 to the	and the debt thereb he present owner o	y secured. f the propert	y, with interest there-
Trust Deed (State nature of lien to be given, whether mortgage, trust of the second party's lien) upon the property and is to be repairom its date.	deed, contract, security agreer	nent or otherwise)		(hereinafter called
	(OVER)			3428 1



To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

	Oregon Department of Transportation
	BY: 2000
	ву:
STATE OF OREGON, County o	of Marion)ss. nowledged before me on March 25, 2002 Leeb
by Douglas J. K.	howledged before me on
by	nowledged before me on
as of	
•	Renee of Stran
OFFICIAL SEAL RENEE J SLOAN NOTARY PUBLIC-OREGON COMMISSION NO. A332387	Rence of Stran Notary Public for Oregon My commission expires May 2, 2004
MY COMMISSION EXPIRES MAY 02, 2004	

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

A parcel of land situate in portions of Government Lots 2, 3, and 4 in Section 34, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the meander corner common to Sections 27 and 34 and running South 15 degrees 58′ 10″ East 174.6 feet to the Southeasterly right of way line of Highway 97; thence along said right of way line, South 32 degrees 22′ 00″ West 1,641.36 feet to the point of beginning; thence leaving the right of way line, South 57 degrees 38′ 00″ East 931.63 feet to the 1858 meander line; thence along said meander line South 05 degrees 38′ 20″ West 1,046.00 feet; thence North 71 degrees 41′ 00″ West 429.9 feet; thence South 85 degrees 27′ 40″ West 266.65 feet; thence South 44 degrees 06′ 10″ West 291.8 feet; thence leaving the meander line, North 62 degrees 18′ 20″ West 413.79 feet; thence North 32 degrees 22′ 00″ East 44.23 feet; thence North 30 degrees 34′ 50″ East 1,284.01 feet; thence North 57 degrees 38′ 00″ West 260.00 feet to the Southeasterly right of way line of Highway 97; thence North 32 degrees 22′ 00″ East 190.59 feet to the point of beginning.

PARCEL 2:

A parcel of land situate in portions of Government Lots 3 and 4 in Section 34, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the meander corner common to Sections 27 and 34 and running South 15 degrees 58′ 10″ East 174.6 feet to the Southeastern right of way line of Highway 97; thence along said right of way line, South 32 degrees 22′ 00″ West 3,184.09 feet to the point of beginning; thence leaving the right of way line, South 62 degrees 18′ 20″ East 714.81 feet to the 1858 meander line; thence South 44 degrees 06′ 10″ West 381.02 feet; thence South 60 degrees 32′ 35″ West 469.70 feet; thence South 05 degrees 08′ 55″ West 32.76 feet; thence leaving the meander line, North 57 degrees 38′ 00″ West 428.14 feet to the Southeasterly right of way line of Highway 97; thence along said right of way line, North 32 degrees 22′ 00″ East 757.99 fee to the point of beginning.