

02 APR 26 PM 2:54

NOVATION OF LEASE

Known All Men By These Presents that George Dugan Chevrolet Co., lessee for good and valuable consideration does hereby release and re-convey all right and title and interest in and to the real property and all improvements thereon shown in the attached Exhibit A, to Kenneth S. Dugan, lessor and successor in interest to lessor, arising out of certain memorandum lease recorded November 21, 1988 at volume M88 page 19676 Klamath County Mortgage records, which lessor hereby accepts in full satisfaction and release as to himself, Ken S. Dugan and his successor and interest.

Lessee:

Dated this 25th day of April, 2002.

George Dugan Chevrolet Co.

By:

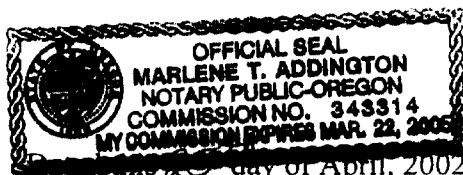
Kenneth S. Dugan Secretary

SUBSCRIBED AND SWORN TO ME THIS 25th day of April, 2002 by George Dugan Chevrolet Co.

Marlene T. Addington
Notary Public for Oregon

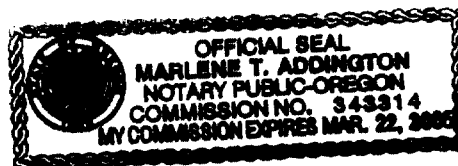
Successor in interest to Lessor:

Kenneth S. Dugan
Kenneth S. Dugan



SUBSCRIBED AND SWORN TO ME THIS 25th day of April, 2002 by Kenneth S. Dugan.

Marlene T. Addington
Notary Public for Oregon



State of Oregon, County of Klamath

Recorded 04/26/2002 2:54 p m.

Vol M02, Pg 24865

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

21A