

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 08/23/99 in which Shara Payne Sweat, a married woman was grantor, Amerititle was trustee and National Funding Service, Inc., an Oregon Corporation was beneficiary and recorded 08/27/99, as Volume M99, Page 34655 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 19 in Block 12 of Tract No. 1220 - Fourth Addition to the Meadows, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 5103 Villa Drive Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 12/19/01, in the mortgage records of Klamath County, as Volume M01, Page 64816; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: April 23, 2002


Northwest Trustee Services, LLC, Trustee
Authorized Signature

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

Jeff Stenman

I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: Apr. 1 24, 2002

YVONNE M. NAVE
STATE OF WASHINGTON
NOTARY PUBLIC
NOTARY PUBLIC in and for the State of
Washington, residing at _____
MY COMMISSION EXPIRES 1-0-04; commission expires _____

Rescission of Notice of Default	State of Oregon
Re Trust Deed from Shara Payne Sweat, a married woman To Northwest Trustee Services, LLC	Grantor Trustee
After Recording Return to Northwest Trustee Services, LLC P.O. Box 4143 Bellevue, WA 98009-4143 Attn: Vonnie Nave File Number: 7283.24819	State of Oregon, County of Klamath Recorded 04/29/2002 <u>1:38</u> p.m. Vol M02. Pg <u>25108</u> Linda Smith, County Clerk Fee \$ <u>21</u> # of Pgs <u>1</u>