First American Title Insurance Company



After recording return to:

Citizens Bank Attn: Loan Service Center

P.O. Box 30

Corvallis, OR 97739-0039

Reference Number: K-58461

THIS SPACE PROVIDED FOR RECORDER'S USE.

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DEED OF RECONVEYANCE

Without Extinguishment of Debt

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business name of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated March 18, 2002, executed and delivered by Dale M. Zerull and Lesley M. Zerull, as grantors, recorded on March 20, 2002, in the Mortgage Records of Klamath County, Oregon in Volume M02 at page 16376, conveying real property situated in said county described as follows:

A parcel of land in the NW ¼ of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Starting at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Oregon, and running thence South 00°00 ½ 'East along the Westerly boundary of Section 3, 977.8 feet, more or less, to its intersection with a line parallel with and 50 feet distant at right angles Southwesterly from the center line of the Dalles-California State Highway, also known as South Sixth Street as the same is now located and constructed; thence South 55°52 ½' East along said parallel line 2322.07 feet; thence at right angles to South Sixth Street South 34°07 ½ 'West 58 feet to Point F, the true beginning point of this description from which a cross chiseled in the sidewalk bears North 34°07 ½ 'East 70 feet; thence North 55°52 ½ 'West 61 feet to Point G, from which a cross chiseled in the sidewalk bears North 34°07 ½ 'East 70 feet; thence South 34°07 ½ 'West 119.61 feet to Point H; thence South 66°57 ½ 'East 62.15 feet to Point E; thence North 34°07 ½ 'East 107.65 feet to the point of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed, expressly conveying the estate only for the purpose of releasing it from the lien of said trust deed without extinguishment of the debt.

DATED: April 29, 2002

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 29th day of April, 2002, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

OFFICIAL SEAL

JILL M. O'NEIL

NOTARY PUBLIC " OREGON

COMMISSION NO. 326199

MY COMMISSION EXPIRES OCTOBER 10, 2003

Notary Public for Oregon

My commission expires:

10/10/03