RE-ASSIGNMENT OF COLLATERAL ASSIGNMENT OF LESSEE'S INTEREST IN LEASE AND CONSENT OF LANDLORD

Reference is made to that certain Collateral Assignment of Lessee's Interest in Lease and Consent of Landlord recorded March 20, 2002 in Vol. MO2. Pg. 16387-94 of the records of Klamath County, Oregon in which Dale M. Zerull and Lesley M. Zerull, husband and wife are Assignor, and Citizens Bank Assignee, and Swan Lake Moulding Company, an Oregon Corporation is Landlord. The undersigned is the Assignee named in said Collateral Assignment of Lessee's Interest in Lease and Consent of Landlord.

You are hereby requested and directed to reconveyance to parties designated by the terms of said assignment the following portion of property described in said assignment.

Legal Description:

A parcel of land in the NW 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows: Starting at the Northwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Oregon, and running thence South 00 degrees 00 1/2' East along the Westerly boundary of Section 3, 977.8 feet, more or less, to its intersection with a line parallel with and 50 feet distant at right angles Southwesterly from the center line of the Dalles-California State Highway, also known as South Sixth Street as the same is now located and constructed; thence South 55 degrees 52 1/2' East along said parallel line 2322.07 feet; thence at right angles to South Sixth Street South 34 degrees 07 1/2' West 58 feet to Point F, the true beginning point of this description from which a cross chiseled in the sidewalk bears North 34 degrees 07 1/2' East 70 feet; thence North 55 degrees 52 1/2' West 61 feet to Point G, from which a cross chiseled in the sidewalk bears North 34 degrees 07 1/2' East 70 feet; thence South 66 degrees 57 1/2' East 70 feet; thence South 34 degrees 07 1/2' East 107.65 feet to the point of beginning

The making of this release shall be endorsed upon said Collateral Assignment of Lessee's Interest in Lease and Consent of Landlord. After the endorsement is made, return said release to Citizens Bank, Attn: Loan Service Center, PO Box 30, Corvallis, Oregon 97339.

Dated April 17, 2002

Citizens Bank Assignee

Sendus Ashland
Sandie Ashland, Operations Officer

State of Oregon, County of Klamath Recorded 05/02/2002_10:5/_a . m.

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Linda Smith, County Clerk

Fcc \$ 2/00 # of Pgs _/

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