Vol_MO2 Page 26994

Recording Requested by: Wells Fargo Bank When Recorded Return to: Fidelity National LPS P. O. BOX 19523 Irvine, CA 92623-9523 Code: WFD

State of Oregon, County of Klan	nath
Recorded 05/07/2002 10:40 a	m.
Vol M02, Pg 76944.95	
Linda Smith, County Clerk Fee \$ 2600 # of Pgs 2	
Fee \$ 2.600 # of Pgs 2	

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20021007200120ACCOUNT#: 0654-654-2330393-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 04/26/2002 and the parties are as follows:
TRUSTOR ("Grantor"):

MICHAEL A. LOCKREM AND DEBORA A. LOCKREM, HUSBAND AND WIFE

whose address is:

2312 LINDA VISTA DR KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

P. 0. BOX 31557 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH ,State of Oregon, described as follows:

ALL THAT REAL PROPERTY SITUATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS:

LOT 3, BLOCK 1, FIRST ADDITION TO LOMA LINDA, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

with the address of 2312 LINDA VISTA DR KLAMATH FALLS, OR 976012354 and parcel number of R306859 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 05/25/2017

1

Instrument, Grantor agrees that all provisions and ("Master Form"), inclusive, dated February 1, 199' Number 32645 in Book M of the Official Records in the Office of the Recorder Oregon, are hereby incorporated into, and shall gove	7 and recorded on February 97 at Page of KLAMATH	Line of Credit Deed of Trust
SIGNATURES: By signing below, Grantor agrees to proceed in the previously recorded Master Form (the Deed of Truster).	py of this document and a copy	s as set forth in this Security of the provisions contained
MICHAEL A LOCKREM ASSIM	Grantor	4/25/02 Date
DEBORA A LOCKREM	Grantor	4/25/02 Date
	Grantor	Date
ACKNOWLEDGMENT: (Individual) STATE OF	OF \$1000	Z } ss.
This instrument was acknowledged before me on	-/-/ ta / 11 ta e .	
(Signature of notarial officer)	DEBORA	A LOCKREM
Title (and Rank)	JUDY N NOTARY P	CIAL SEAL IC CULLICK UBLIG - OREGON ON NO. 314044 PIRES JUNE 30, 2002
My Commission expires: <u>D6 3002</u>		

(Seal)