

02 MAY 7 AM 11:11

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

REGIONAL TRUSTEE SERVICES CORPORATION
720 Seventh Avenue, Suite 400
Seattle, WA 98104

State of Oregon, County of Klamath
Recorded 05/07/2002 11:11 a.m.
Vol M02. Pg 27093-94
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Trustee's Sale No: 09-MS-28726



NOTICE OF DEFAULT AND ELECTION TO SELL

Pursuant to O.R.S. 86.705 et seq. and O.R.S. 79.5010, et seq.

Reference is made to that certain Deed of Trust made by, WILLIAM LOUIS HOUGEN AND LESLIE SUZANE HOUGEN, HUSBAND AND WIFE, as grantor, to LUCY E KIVEL, ESQ., as Trustee, in favor of TMS MORTGAGE INC., DBA THE MONEY STORE, as beneficiary, dated 3/26/1996, recorded 3/29/1996 in Volume M96, page 8779, of Deeds of Trust, under Instrument No. 45630, records of KLAMATH County, covering the following described real property situated in KLAMATH County, OREGON, to-wit:

THE NORTH 1/2 OF LOTS 7 AND 8, BLOCK 63, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

The undersigned Trustee, REGIONAL TRUSTEE SERVICES CORPORATION, hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by the successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due, the following sums:

	Amount due as of May 3, 2002
Delinquent Payments from November 01, 2001 7 payments at \$ 590.53 each (11-01-01 through 05-03-02)	\$ 4,133.71
Late Charges:	\$ 88.59
Beneficiary Advances:	\$ 257.09
	=====
TOTAL:	\$ 4,479.39

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following:

UNPAID PRINCIPAL BALANCE OF \$72,636.04, PLUS interest thereon at 8.500% per annum from 10/1/2001, until paid., together with escrow advances, foreclosure costs, trustee fees, attorney fees, sums required for the protection of the property and additional sums secured by the Deed of Trust.

26A

