

'02 MAY 7 PM 2:22

K58400

FORM No. 727—ASSIGNMENT OF MORTGAGE—Individual or Corporate Assignor.

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 97204

TS



KNOW ALL MEN BY THESE PRESENTS, That Charlene Ong and Francis Ong the party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Ronald R. Lyall and Tria P. Lyall the party of the second part, that certain mortgage (and the obligation thereby secured) dated March 7, 1978, made and executed by Thomas Brown and Diane Brown as assumed by Kenneth Olmstead to secure the payment of the sum of \$ 43,000.00 with interest; which said mortgage was recorded on March 27, 1978, in the office of the county clerk/recorder (indicate which), of the County of Klamath, State of Oregon, in book M78 at page 5759-62 or as file/reel number (indicate which), Record of Mortgages of said county;

To Have and to Hold the same unto the said party of the second part and the latter's executors, administrators, successors and assigns, subject only to the terms and conditions in the said mortgage mentioned.

And the said party of the first part does hereby covenant to and with the party of the second part that the said party of the first part is the lawful owner and holder of the said mortgage and the obligation secured thereby and has a good right to sell, transfer and assign the same as aforesaid, and that there is now unpaid upon the said obligation and mortgage the sum of \$ 27,342.91 with interest from July 21, 1987.

In construing this assignment and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned assignor has executed this instrument on 19; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

\*\* Larry Patrick Corgait

George D. Jesser

Catherine M. Jesser

(If executed by a corporation,  
affix corporate seal)

X Charlene Ong  
Charlene Ong

X Francis Ong  
Francis Ong

STATE OF OREGON,

County of \_\_\_\_\_

Personally appeared the above named \_\_\_\_\_, 19 \_\_\_\_\_

Charlene Ong and Francis Ong

STATE OF OREGON, County of \_\_\_\_\_) ss.

Personally appeared \_\_\_\_\_ and \_\_\_\_\_

who, being duly sworn, each for himself and not one for the other, did say that the former is the \_\_\_\_\_ president and that the latter is the \_\_\_\_\_ secretary of \_\_\_\_\_

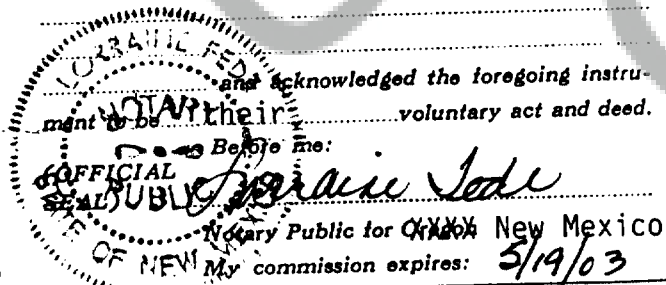
\_\_\_\_\_ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: \_\_\_\_\_

(OFFICIAL  
SEAL)



### ASSIGNMENT OF MORTGAGE

Charlene Ong

Francis Ong

TO

Ronald R. Lyall

Tria P. Lyall

AFTER RECORDING RETURN TO

Aspell, Della-Rose & Richard  
122 S. 5th Street  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE: RESERVED  
FOR RECORDING  
LABEL IN COUN.  
TIES WHERE  
USED.)

State of Oregon, County of Klamath  
Recorded 05/07/2002 2:22 p. m.  
Vol M02, Pg 27128  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

Recording Officer

K24