Vol M02

When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0900418062 Lund, Gordon

State of Oregon, County of Klamath Recorded 05/09/2002 2:39 p. m. Vol M02, Pg 27730 Linda Smith, County Clerk Fee \$ 2/00 __ # of Pgs

K58607

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated April 30, 2002, made and executed by Gordon H. Lund Jr., to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

1745 Riverside Dr, Klamath Falls, OR 97601

THAT PORTION OF LOT 2 IN BLOCK 1, LYING WEST OF THE EAST LINE OF LOT 3 BLOCK 1, IF SAID LINE WERE EXTENDED NORTHERLY TO THE NORTH LINE OF LOT 2, AND ALL OF LOT 3, BLOCK 1, FAIRFIELD, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$78,375.00 which Deed of Trust is of record in Book, Volume, or Liber No. M02, at page 25930 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 8, 2002.

Klamath First Federal Savings and Loan Association

(Assignor)

Mighelle Anne Bridges, Secondary Marketing Asst. Manager

Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

OFFICIAL SEAL NOTARY PUBLIC OREG COMMISSION NO. 3524 MY COMMISSION EXPIRES DEC. 4

35241

This instrument was acknowledged before me on May 8, 2002, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires: