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*02 MAY 10 AM 8:54

Vol M02 Page 27899



STEFAN ELLIS SAVIDES
7901 WASHBURN WAY
KLAMATH FALLS, OREGON 97603
STEFAN SAVIDES, TRUSTEE STEFAN SAVIDES
LIVING TRUST 5/1/02
7901 WASHBURN WAY
KLAMATH FALLS, OREGON 97603

After recording, return to (Name, Address, Zip):
JAMES H. SMITH, ATTORNEY
711 BENNETT AVE.
MEDFORD, OREGON 97504

Until requested otherwise, send all tax statements to (Name, Address, Zip):
STEFAN SAVIDES
7901 WASHBURN WAY
KLAMATH FALLS, OREGON 97603

SPACE RESERVE
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 05/10/2002 8:54 A m.
Vol M02, Pg 27899 - 27900
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that STEFAN ELLIS SAVIDES

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by ***

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

**** STEFAN SAVIDES, TRUSTEE, OR HIS SUCCESSORS IN TRUST, UNDER THE STEFAN SAVIDES LIVING TRUST DATED MAY 1, 2002, AND ANY AMENDMENTS THERETO.

SEE ATTACHED EXHIBIT "A"

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state): _____

-----, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$-0-.⁽¹⁾ However, the actual consideration consists of or includes other property or value given or promised which is ☒ the whole ~~X part~~⁽²⁾ of the total consideration.⁽¹⁾

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument on MAY 1, 2002; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

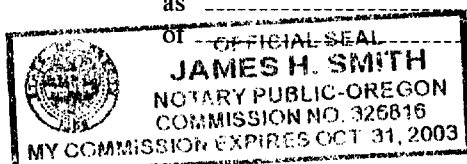
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

STEFAN ELLIS SAVIDES

STATE OF OREGON, County of JACKSON) ss.

This instrument was acknowledged before me on MAY 1, 2002
by STEFAN ELLIS SAVIDES

This instrument was acknowledged before me on _____,
by _____,
as _____.



Notary Public for Oregon JAMES H. SMITH
My commission expires 10/31/2003

EXHIBIT "A"

The following portion of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 27, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, to wit:

Beginning at the intersection of the North line of said Section 27 and the center line of the existing drain (as constructed over and upon the ground) which intersection is 427.0 feet, more or less, to East of the NW corner of said Section 27; thence West along North line of Section 27 a distance of 427.0 feet, more or less, to the NW corner of said Section 27; thence South along the West line of said Section 27 a distance of 621.0 feet to a point; thence East a distance of 740.0 feet, more or less, to a point on center line of aforementioned drain; thence Northwesterly along center line of said drain to the point of beginning.

EXCEPTING from above described property any portion thereof lying within existing roadways, ditches, canals and laterals. *ph*