



THIS SPACE RESERVED FOR RECORDER'S USE
MT56999-KR

After recording return to:
PELICAN BUTTE OIL, LLC, AN OREGON
191 BATEMAN ROAD
CENTRAL POINT, OR 97502

Vol M02 Page 27997

Until a change is requested all
tax statements shall be sent to
the following address:
PELICAN BUTTE OIL, LLC, AN OREGON
191 BATEMAN ROAD
CENTRAL POINT, OR 97502

State of Oregon, County of Klamath
Recorded 05/10/2002 10:59 AM
Vol M02, Pg 27997-98
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Escrow No. MT56999-KR
Title No. _____

'02 MAY 10 AM 10:59

WARRANTY DEED

RODERICK L. SLADE, TRUSTEE OF THE ELIZABETH SLADE FAMILY TRUST U.T.A.D.
JANUARY 26, 1990,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:
PELICAN BUTTE OIL, LLC, AN OREGON LIMITED LIABILITY COMPANY

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

Lots 1, 2, 3 and 4 in Block 20 in the ORIGINAL TOWN OF LINKVILLE, now the City
of Klamath Falls, according to the official plat thereof on file in the office
of the County Clerk of Klamath County, Oregon.

KEY #476176
KEY #476185

ACCT #3809-032AC-06200
ACCT #3809-032AC-06300

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

Reservations and restrictions in deed, subject to the terms and
provisions thereof recorded on September 27, 1977 in Volume M77, page
18116, Microfilm Records of Klamath County, Oregon, RESERVING unto the
Grantor, its successors and assigns, minerals and oil, gas and other
hydrocarbon substances under said land below a depth of 500 feet without
the right of surface entry; Mineral Deed subject to the terms and
provisions thereof recorded June 4, 1996 in Volume M96, page 264,
Microfilm Records of Klamath County, Oregon between Atlantic Richfield
Company, a Delaware corporation, as Grantor and Cornerstone Oil Company,
a California corporation, as Grantee; Financing Statement subject to the
terms and provisions thereof recorded April 4, 1997 in Volume M97, page
10031, Microfilm Records of Klamath County, Oregon in favor of Star
Marketers Acceptance Corporation who subsequently assigned to Texas
Commerce Bank National Association, as Secured Party continued in Volume
M99, page 10787 and Volume M01, page 52197, Microfilm Records of Klamath
County, Oregon; Deed of Trust and Assignment of Leases and Rents, subject
to the terms and provisions thereof, given to secure an indebtedness with
interest thereon and such future advance as may be provided therein
recorded March 26, 1999 in Volume M99, page 10771, Microfilm Records of
Klamath County, Oregon in favor of Star Marketers Acceptance Corp., a
Delaware non-stock corporation, as Beneficiary. The above named Grantee
hereby agrees to accept, assume and pay in full the above described
exceptions.

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 649,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 15th day of May, 2002.

THE ELIZABETH L. SLADE FAMILY TRUST
BY: Roderick L. Slade
RODERICK L. SLADE, TRUSTEE

27998

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on May 1, 2002 by
RODERICK L. SLADE, TRUSTEE OF THE ELIZABETH SLADE FAMILY TRUST U.T.A.D. JANUARY
26, 1990.

Kristil L. Redd
(Notary Public for Oregon)

My commission expires

11/16/2003

