



THIS SPACE RESERVED FOR RECORDER'S USE

MT57000-KR

After recording return to:
PELICAN BUTTE OIL, LLC, AN OREGON
191 BATEMAN ROAD
CENTRAL POINT, OR 97502

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Until a change is requested all
tax statements shall be sent to
the following address:
PELICAN BUTTE OIL, LLC, AN OREGON
191 BATEMAN ROAD
CENTRAL POINT, OR 97502

State of Oregon, County of Klamath
Recorded 05/10/2002 11:00 A m.
Vol M02, Pg 28009-010
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

Escrow No. MT57000-KR
Title No. _____

'02 MAY 10 AM 11:00

WARRANTY DEED

RODERICK L. SLADE, TRUSTEE OF THE ELIZABETH A. SLADE FAMILY TRUST U.T.A.D.
JANUARY 26, 1990,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:
PELICAN BUTTE OIL, LLC, AN OREGON LIMITED LIABILITY COMPANY

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

PLEASE SEE ATTACHED EXHIBIT A"

KEY #249350
KEY #872733

ACCT #3507-028D-01000
ACCT #3507-028D-01001

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ **400,000.00.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 1st day of May, 2002.

THE ELIZABETH A. SLADE FAMILY TRUST

U.T.A.D. JANUARY 26, 1990

BY: Roderick L. Slade - Trustee
RODERICK L. SLADE, TRUSTEE

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on May 1, 2002 by
RODERICK L. SLADE, TRUSTEE OF THE ELIZABETH A. SLADE FAMILY TRUST U.T.A.D.
JANUARY 26, 1990.



(Notary Public for Oregon)

My commission expires 11/16/2003

EXHIBIT "A"
LEGAL DESCRIPTION

28010

A parcel of land situated in the SE1/4 of the SE1/4 of Section 28, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

From the Southeast corner of Section 28, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, South 89 degrees 43' West 501.6 feet to an iron pin, the point of beginning; thence North 8 degrees 41' West 612.87 feet to an iron pin on the Southerly boundary of that certain parcel of land described in Deed Volume 317 at page 366; thence South 89 degrees 43' West along the Southerly boundary of said parcel 120 feet to an iron pin on the Easterly boundary of the Dalles-California Highway; thence South 8 degrees 41' East 612.87 feet to an iron pin; thence South 89 degrees 49', East 120 feet to the point of beginning.

ALSO, from the Southeast corner of Section 28, Township 35 South, Range 7 East of the Willamette Meridian; South 89 degrees 43' West 501.6 feet to an iron pin, the point of beginning; thence North 8 degrees 41' West 612.87 feet to an iron pin on the Southerly boundary of that parcel of land described in Deed Volume 317, page 366; thence East along said parcel 130 feet to an iron pin; thence South 8 degrees 41' West 609.41 feet to an iron pin; thence South 89 degrees 43' West 65 feet to the point of beginning.

EXCEPTING THEREFROM, that portion conveyed to the State of Oregon, by and through its Department of Transportation, Highway Division by instrument, recorded February 2, 1988 in Volume M88, at page 1510, Microfilm Records of Klamath County, Oregon.

A handwritten signature in black ink, located in the bottom right corner of the page. The signature is stylized and appears to be a combination of initials and a surname.