



THIS SPACE RESERVED FOR RECORDER'S USE

MT56701-KR

Vol M02 Page 28035

After recording return to:
PELICAN BUTTE OIL, LLC, AN OREGON
191 BATEMAN RD.
CENTRAL POINT, OR 97502

Until a change is requested all
tax statements shall be sent to
the following address:
PELICAN BUTTE OIL, LLC, AN OREGON
191 BATEMAN RD.
CENTRAL POINT, OR 97502

Escrow No. MT56701-KR
Title No. _____

State of Oregon, County of Klamath
Recorded 05/10/2002 11:00 A.m.
Vol M02, Pg 28035-036
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

'02 MAY 10 AM 11:00

WARRANTY DEED

RODERICK L. SLADE, TRUSTEE OF THE ELIZABETH A. SLADE FAMILY TRUST U.T.A.D. JANUARY 26, 1990, as to an undivided 23.12% interest AND RODERICK L. SLADE, TRUSTEE OF THE ELIZABETH A. SALDE MARITAL SHARE TRUST U.T.A.D. JANUARY 26, 1990, as to an undivided 76.88% interest,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
PELICAN BUTTE OIL, LLC, AN OREGON LIMITED LIABILITY COMPANY
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

PLEASE SEE ATTACHED EXHIBIT A"

KEY #211933

ACCT #3809-029BD-03400

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

Trust Deed, subject to the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advance as may be provided therein recorded January 4, 1991 in Volume M91, page 216, Microfilm Records of Klamath County, Oregon in favor of O.C. Webb-Bowen and Marie R. Webb-Bowen, as tenants by the entirety, as Beneficiary. The above named Grantees hereby agree to assume and pay in full the above described Trust Deed securing a debt mentioned therein.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 600,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 15th day of May, 2002.

THE ELIZABETH A. SLADE FAMILY TRUST
U.T.A.D. JANUARY 26, 1990 AS TO 23.12%
BY: Roderick L. Slade - Trustee
RODERICK L. SLADE, TRUSTEE

THE ELIZABETH A. SLADE MARITAL SHARE
TRUST U.T.A.D. JANUARY 26, 1990, 76.88%
BY: Roderick L. Slade - Trustee
RODERICK L. SLADE, TRUSTEE

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on May 1, 2002 by
RODERICK L. SLADE, TRUSTEE OF THE ELIZABETH A. SLADE FAMILY TRUST U.T.A.D.
JANUARY 26, 1990 & THE ELIZABETH A. SLADE MARITAL SHARE TRUST U.T.A.D. JANUARY
26, 1990.



Kristil Redd
(Notary Public for Oregon)
My commission expires 11/16/2003

EXHIBIT "A"
LEGAL DESCRIPTION

28036

Beginning at the Southeasterly corner of Lot 1, Block 65, BUENA VISTA ADDITION to the City of Klamath Falls, Oregon; thence North 7 degrees 16' East, along the Easterly boundary of said Lot 1, a distance of 112.2 feet, more or less, to the South boundary of Prescott Street; thence South 89 degrees 31'30" West, along said South boundary of Prescott Street extended across said Lot 1, a distance of 62.26 feet, more or less, to the East boundary of Biehn Street as now improved and used; thence South 0 degrees 28'30" East along the East boundary of said Biehn Street, a distance of 66.85 feet, thence South 34 degrees 15' East, 51.2 feet, more or less to the Southerly boundary of said Lot 1; thence Easterly along said Southerly boundary of Lot 1, 18.0 feet, more or less, to the point of beginning, being all that portion of Lot 1, Block 65, Buena Vista Addition to Klamath Falls, not used as portions of Prescott and Biehn Streets.

AND ALSO a portion of the vacated section of Lakeview Street that lies between Blocks 65 and 72 in Buena Vista Addition, and particularly described as follows: Beginning at the Southeast corner of Lot 1, Block 65, Buena Vista Addition to Klamath Falls, Oregon; thence North 7 degrees 16' East, along the Easterly boundary of said Lot 1, a distance of 112.2 feet, more or less, to the South boundary of Prescott Street; thence North 89 degrees 31'30" East along said South boundary of Prescott Street, a distance of 46.53 feet; thence South 0 degrees 28'30" East, 40.0 feet; thence South 89 degrees 31'30" West, 13.0 feet; thence South 0 degrees 28'30" East, 74.95 feet, more or less, to the Northerly boundary of Oregon Avenue; thence Northwesterly along said Northerly boundary of Oregon Avenue, a distance of 50.5 feet, more or less, to the point of beginning.

