

02 MAY 15 AM 11:09

BARGAIN AND SALE DEED (Individual or Corporate).

After Recording Return to:

JAY GRETCHEN
31125 Goldeneye Road
Bonanza, OR

Until a change is requested all tax statements
shall be sent to the following address:

JAY GRETCHEN
31125 Goldeneye Road
Bonanza, OR

Vol M02 Page 28949

State of Oregon, County of Klamath
Recorded 05/15/2002 11:09 A.M.
Vol M02, Pg 28949
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

BARGAIN AND SALE DEED

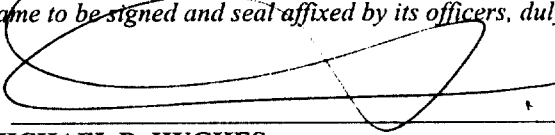
KNOW ALL MEN BY THESE PRESENTS, That MICHAEL D. HUGHES, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto JAY GRETCHEN, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

Lot 5, Block 34, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT, PLAT NO. 2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
The true and actual consideration paid for this transfer, stated in terms of dollars, is \$27,000.00.
(here comply with the requirements of ORS 93.930)

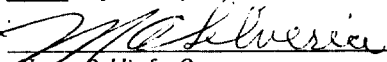
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument May 7, 2002; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

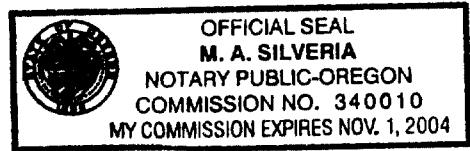

MICHAEL D. HUGHES

STATE OF OREGON,)
) ss.
County of Klamath)

The foregoing instrument was acknowledged before me this
14 day of May 2002, by Michael D. Hughes


Notary Public for Oregon

My commission expires: 11-01-04



BARGAIN AND SALE DEED
MICHAEL D. HUGHES, as grantor
and
JAY GRETCHEN, as grantee

This document is recorded at the request of:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601
Order No.: 00055023

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