

02 MAY 15 AM 11:10

ASSIGNMENT OF NOTE AND TRUST DEED

KNOW all Men by these presents:

THAT Susan K. Phillips and Robert L. Phillips, Parties of the 1st Part, (1st Party) and the current holders of a Note (\$12,285.00 "Stone") dated October 1, 1998 and Trust Deed dated October 2, 1998, desires to sell this Note and Trust Deed at this time to Capitol Industries Inc. and or Assigns, Party of the 2nd Part (2nd Party).

NOW THEREFORE the Parties have agreed as follows:

Whereas, Parties of the 1st Part agree to and accept as payment in full for this Assignment and their 100% interest thereof in said **Note and Trust Deed, for the amount of Five-Thousand Dollars and no/100, (\$5,000.00) LESS** approximate costs of \$306.00 (for \$85.00 collection, \$21.00 recording and \$ 200.00 title report fee, est.) received from and on behalf of Capitol Industries Inc. Pension Trust, Parties of the 2nd part, the receipt of which is hereby acknowledged thereof; subject to the terms and conditions stated in said signed Sale Contract Agreement dated 4/19/2002 and signed by the Parties of the 1st and 2nd Part for said Note and Trust Deed.

THAT Susan K. Phillips and Robert L. Phillips, Parties of the 1st Part, do **hereby Grant, Bargain, Assign, Convey, Sell, Transfer and set over UNTO Capitol Industries Inc. Pension Trust**, recorded on October 7, 1998 in Klamath County, Klamath Falls, State of Oregon, in Volume M98, Page 36904, Instrument # 67507, of said real property described as:

Lot 10, Homeland Tracts No. 2, in the County of Klamath, State of Oregon.

TOGETHER with the Note and Trust Deed and as described in said Note and Trust Deed noted above and the monies due to become due thereon with interest from date of transfer or assignment. To have and to hold the same unto the Parties of the 2nd part, their heirs, legal represenatives and or assigns forever.

Signed this 14th day of May, 2002 by Susan K. Phillips and Robert L. Phillips, Parties of the 1st Part.

Susan K. Phillips 5-14-02
Susan K. Phillips date

Robert L. Phillips 5/14/02
Robert L. Phillips date

State of Oregon, County of Klamath
Recorded 05/15/2002 11:10 A.m.
Vol M02, Pg 28954
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

NOTARY
STATE OF OREGON
COUNTY OF Klamath

This instrument was acknowledged before me on May 14, 2002, by Susan K. Phillips and Robert L. Phillips, who were identified to me and signed of said document of their own free will and deed.

Notary Public for Oregon
My Commission expires: 3-27-05



g1A

ORIGINAL