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MTC STIGH - WW STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Richard H. Stratton Sr. and Sharon K. Stratton as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 788 of Running Y Resort Phase 10, recorded September 26, 2001 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 1 of View Point Homesites to The Running Y Ranch Resort recorded October 1, 2001, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$128,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR"	Running Y Resort, Inc., an Oregon Corporation
BY. Jul	Its Authorized Agent
STATE OF OREGON))ss.
COUNTY OF KLAMATH	
The foregoing instrumer	nt was acknowledged before me this <u>by</u> day of <u>May</u>
by ledy list	(Title) of RUNNING Y RESORT, INC., or
behalf of the Corporatio	(Tide) of Rollvining & RESORT, INC., or
WITNESS my hand and	official seal
	OFFICIAL SEAL MECHELLE D. PHILLIPS
	NOTARY PUBLIC-OREGON
Dank De	COMMISSION NO. 356757 MY COMMISSION EXPIRES APR. 15, 2006
NOTARY PUBLIC FOR	1. Trucks of the second of the

WARRANTY DEED

Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor

Richard H. Stratton Sr. Sharon K. Stratton 1139 Santa Delphina Ave. Chula Vista, CA 91913 Grantee

AFTER RECORDING RETURN TO Richard H. Stratton Sr. Sharon K. Stratton 1139 Santa Delphina Ave. Chula Vista, CA 91913 STATE OF OREGON,

SPACE RESERVED FOR RECORDERS USE

FOR CORDERS USE

State of Orego	on, C	ounty	of K	lamath
Recorded 05/17/	/2002	11:13	5~	a.m.
Vol M02, Pg2	2444	9		
Linda Smith, Co				
Fee \$ 2100	# o	f Pgs	/	

Until a change is requested, all tax statements shall be sent to the following address: Richard H. Stratton Sr.

Sharon K. Stratton 1139 Santa Delphina Ave.

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