

'02 MAY 17 PM4:05

MTC 57222-LW

## STATUTORY WARRANTY DEED

as tenants by the entirety  
Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Hubert D. Tovrea and Blythe B. Stenmark-Tovrea as ~~Trust~~ Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 787 of Running Y Resort Phase 10, recorded September 26, 2001 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

## SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 1 of View Point Homesites to The Running Y Ranch Resort recorded October 1, 2001, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$122,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY:

David W. Lowrey  
Its Authorized Agent



STATE OF OREGON )

)ss.

COUNTY OF KLAMATH )

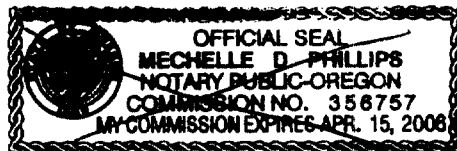
The foregoing instrument was acknowledged before me this 9th day of May

by David W. Lowrey (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Kristil Redd  
Mechelle D. Phillips

NOTARY PUBLIC FOR OREGON



## WARRANTY DEED

Running Y Resort, Inc.  
5391 Running Y Road  
Klamath Falls, OR 97601  
Grantor

Hubert D. Tovrea  
Blythe B. Stenmark-Tovrea  
1240 Shore Dr.  
Anchorage, AK 99515  
Grantee

AFTER RECORDING RETURN TO  
Hubert D. Tovrea  
Blythe B. Stenmark-Tovrea  
1240 Shore Dr.  
Anchorage, AK 99515

SPACE RESERVED  
FOR  
RECORDERS USE

State of Oregon, County of Klamath

Recorded 05/17/2002 4:05 p. m.Vol M02, Pg 29647

Linda Smith, County Clerk

Fec \$ 21.00 # of Pgs 1

Until a change is requested, all tax statements shall be sent to the following address:

Hubert D. Tovrea  
Blythe B. Stenmark-Tovrea  
1240 Shore Dr.