

'02 MAY 20 AM 9:45

MEMORANDUM OF LAND SALE AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS, that on May 9, 2002, Klamath County, a Political subdivision of the State of Oregon, as vendor and DKL Properties, Inc., an Oregon Corporation, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot 16, Block 80, Klamath Falls Forest Estates Highway 66 Unit Plat No. 4, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$3,600.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum May 16, 2002.

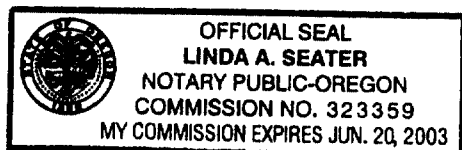
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

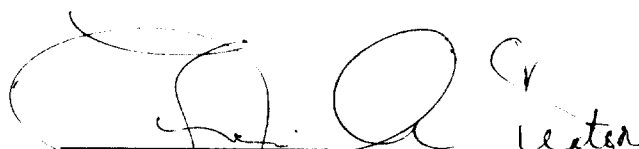

Francis Roberts, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. May 16, 2002.

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)




Notary Public for Oregon
My Commission Expires: June 20, 2003

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

DKL Properties, Inc.
34860 Mission Hills Dr
Rancho Mirage, CA 92270
VENDEE(S) NAME & ADDRESS

AFTER RECORDING RETURN TO:
DKL Properties, Inc.
34860 Mission Hills Dr
Rancho Mirage, CA 92270

Until a change is requested all tax statements shall be sent to the following address:
DKL Properties, Inc.
34860 Mission Hills Dr
Rancho Mirage, CA 92270

State of Oregon, County of Klamath, I certify that the within instrument was received for record on the _____ day of _____, 2002 at _____ o'clock _____ M., recorded in Book/reel/volume No. _____ on Page _____ or as fee/file/instrument/microfilm/reception No. _____ Record of Deeds of said County.

Witness my hand and seal of County affixed.

Name & Title

State of Oregon, County of Klamath
Recorded 05/20/2002 9:45 a. m.
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1