



THIS SPACE RESERVED FOR RECORDER'S USE
MT257033-LW

Vol M02 Page 29936

After recording return to:

DEARL D. BAKER

P.O. BOX 134

MOLALLA, OR 97038

Until a change is requested all
tax statements shall be sent to
the following address:

DEARL D. BAKER

P.O. BOX 134

MOLALLA, OR 97038

Escrow No. MT57033-LW

Title No. _____

State of Oregon, County of Klamath

Recorded 05/20/2002 3:15 p m.

Vol M02, Pg 29936-37

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

'02 MAY 20 PM3:15

WARRANTY DEED

MICHAEL BOTELHO,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

DEARL D. BAKER and CELENA R. WILLIAMS, with the rights of survivorship

Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
3507-018CD-01900-000 KEY #242428

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is
THE TRUE AND ACTUAL CONSIDERATION FOR THIS CONVEYANCE IS PURSUANT TO AN
IRC SECTION 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTOR AND/OR
GRANTEE

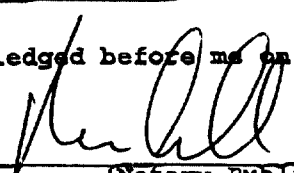
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 11th day of May, 2002


MICHAEL BOTELHO

State of Hawaii
CRA County of Honolulu

This instrument was acknowledged before me on May 11, 2002 by
MICHAEL BOTELHO.


(Notary Public) STATE OF HAWAII
NEAL M. TAKEUCHI

My commission expires 11/30/05



EXHIBIT "A"
LEGAL DESCRIPTION

All that portion of Government Lot 25, Section 18, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying Westerly of the centerline of State Highway 427, (old Dalles-California Highway), EXCEPTING THEREFROM that portion described in instrument recorded in Volume 323, page 416, Deed Records of Klamath County, Oregon, to wit:

Commencing at a point 456.6 feet West and 58.0 feet North of the common corner of Lots 24-25-26-27 of Section 18, Township 35 South, Range 7 East of the Willamette Meridian; thence Northerly along old Highway 97 North 5 degrees 0' West 139.9 feet; thence North 3 degrees 0' West 202.0 feet to the Northeast corner of Lot; thence West 205.0 feet to meander line of Agency Lake to Northwest corner; thence Southerly along meander line of Agency Lake, South 3 degrees 15' West, 325.8 feet to Southwest corner; thence East 250.0 feet to point of beginning, or Southeast corner of Lot, all lying within the boundaries of Lot 25, Section 18, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

ALSO EXCEPTING THEREFROM that portion described in instrument recorded December 9, 1960 in Volume 326, page 128, Deed Records of Klamath County, Oregon, to wit:

That portion of Lot 25 which is bounded on the South by a line parallel to and 40 feet North of the South boundary line of said lot, on the West by Agency Lake, on the North by a line parallel to and 90 feet North of said South boundary line of said Lot and on the East by the centerline of the said old Dalles-California Highway.

ALSO EXCEPTING THEREFROM that portion described in instrument recorded in Volume 323, page 301, Deed Records of Klamath County, Oregon, recorded August 9, 1960, to wit:

A portion of Lot 25 and 26 of Section 18, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, said parcel of property a strip of land extending Northerly from the Southerly boundary of Lot 26 for a distance of 700 feet and being bounded on the East by the West boundary of State Highway No. 427; bounded on the West by Agency Lake; bounded on the South by the South line of Lot 26(said line being 40 feet more or less North of and parallel to the South Boundary of Lot 25).