

When Recorded Return To:
 Klamath First Federal Savings and Loan Association
 540 Main Street
 Klamath Falls, OR 97601
 Attn: Missy Shervey
 0600400976 Gleason, Peter & Jean

State of Oregon, County of Klamath
 Recorded 05/23/2002 11:13 a.m.
 Vol M02, Pg 30688-89
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

C02-125

ASSIGNMENT OF DEED OF TRUST

'02 MAY 23 AM 11:13

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **First Horizon Home Loan Corporation**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated April 5, 2002, made and executed by **Peter R. Gleason and Jean M. Gleason**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

2421 Orindale Rd, Klamath Falls, OR 97601

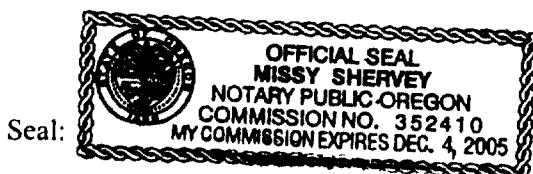
SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$113,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M02, at page 20932 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 21, 2002.

Klamath First Federal Savings and Loan Association
 (Assignor)



By: Michelle Anne Bridges
 Michelle Anne Bridges, Secondary Marketing Asst. Manager

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 21, 2002, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Missy Shervey
 Notary Public for Oregon
 My Commission Expires: 12-04-05

EXHIBIT "A"
DESCRIPTION OF PROPERTY

A tract of land in the S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 1, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the Northwest corner of S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 1, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence East along the North boundary of said S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 1 a distance of 695.7 feet; thence South 333.6 feet; thence North 88°20' West 500.0 feet; thence North 1°40' East 35.3 feet; thence North 88°20' West 197.0 feet to the West boundary of above mentioned S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 1; thence North 278.0 feet, more or less, to the point of beginning, excepting a 20 foot strip of land along the West boundary for existing road, being in Klamath County, Oregon.