

'02 MAY 23 PM 4:06

RESCISSION OF NOTICE OF DEFAULT

RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed From

Linda L. Daisog & Charles W. Hodges, Grantor

Vol M02 Page 30796

Scott D. MacArthur, Successor Trustee

State of Oregon, County of Klamath

Recorded 05/23/2002 4:06 p m.

Vol M02, Pg 30796-97

Linda Smith, County Clerk

Fcc \$ 26⁰⁰ # of Pgs 2

After recording return to:

cc Scott D. MacArthur
MacArthur & Bennett, P.C.
280 Main Street
Klamath Falls, OR 97601

Reference is made to that certain trust deed in which Linda L. Daisog and Charles W. Hodges was grantor, First American Title Insurance Company of Oregon was trustee and John H. Lundberg, Trustee is the beneficiary, said trust deed was recorded June 16, 1999, in volume No. M99 at page 23620, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The Northwesterly 50 feet of the Southeasterly 100 feet of Lots 4 and 5 in Block 35 of FIRST ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on January 28, 2002, in said mortgage records, in volume No. M02 at page 5197 thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized thereto by order of its Board of Directors.


DATED: May 23, 2002.


 Scott D. MacArthur, Successor Trustee

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me
 on May 23, 2002, by Scott D. MacArthur

This instrument was acknowledged before me on
May 23, 2002, by _____
 as _____ of _____.


 Notary Public for Oregon
 My commission expires _____

