After recording return to:

Cathy Gray c/o U.S. Timberlands Klamath Falls, L.L.C. 6400 Hwy 66 Klamath Falls, OR 97601

Until a change is requested, all severance and harvest tax statements shall be sent to Grantee at the following address:

U.S. Timberlands Yakima, LLC 625 Madison Avenue, Suite 10-B New York, NY 10022 State of Oregon, County of Klamath
Recorded 05/24/2002 //: 47 a m.
Vol M02, Pg 30842-30904
Linda Smith, County Clerk
Fee \$ 8/00 # of Pgs /3

TIMBER DEED (Camp 6 2002 – 2nd Qtr. Timber Sale)

U.S. TIMBERLANDS YAKIMA, L.L.C., a Delaware limited liability company ("Grantor"), for and in consideration of Ten Dollars (\$10) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, conveys to COLUMBIA PLYWOOD, an Oregon Corporation ("Grantee"), all of the "Conveyed Timber" (as defined below) located on the land situated in Klamath County, Oregon, described on Exhibit A (the "Land") and more specifically, within the areas depicted on the maps marked Exhibit B. Exhibits A and B are attached hereto and incorporated herein.

The true and actual cash consideration for this conveyance is: \$10.00. As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land within the areas depicted on Exhibit B which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement dated May 15, 2002 between Grantor and Grantee.

Grantee shall have until May 15, 2005 (the "Termination Date") to cut and remove the Conveyed Timber. On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, it successors and assigns, without the requirement of notice, deed or any other action by any party hereto. Provided however, in the event Grantee's harvest or removal of the Covered Products is delayed or prevented due to causes beyond Grantee's reasonable control, the Termination Date may be extended on the terms and conditions set forth in Section 1.6 of the Agreement.

To the extent necessary, Grantee may use the road system on the Land and construct and improve the same for the purposes referenced above, provided that Grantee shall maintain the roads in serviceable, usable condition. Grantee shall abide by all laws applicable to its activities on the Land, except, however, Grantor shall satisfy any reforestation obligations and pay all timber taxes that arise by virtue of the cutting and removal of Conveyed Timber from the Land.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. Dated this 15th day of May, 2002.

GRANTOR:

U.S. TIMBERLANDS YAKIMA, L.L.C.

By U.S. TIMBERLANDS SERVICES COMPANY, L.L.C., its Sole Manager

Bv

Martin Lugus, Authorized Representative

STATE OF OREGON)
) ss. COUNTY OF KLAMATH)
On the Andrew day of, 2002, before me personally came Martin Lugus,
to me known, who, being by me duly sworn, did depose and say that he resides at 6400 Highway 66, Klamath Falls, Oregon 97601; that he is the Authorized Representative of U.S.
TIMBERLANDS SERVICES COMPANY, L.L.C., the limited liability company that executed the foregoing instrument as Manager of U.S. TIMBERLANDS YAKIMA, L.L.C., the grantor
therein; and that he signed his name thereto by authority of the board of directors of said limited liability company, as Manager.
Theren I have
OFFICIAL SEAL Notary Public CATHERINE GRAY NOTARY PUBLIC-OREGON
COMMISSION NO. 332196 MY COMMISSION EXPIRES MAY 6, 2004

(Seal)

EXHIBIT A

STANDING TIMBER ON THE FOLLOWING DESCRIBED PROPERTY IS LOCATED IN KLAMATH COUNTY, OREGON,

TOWNSHIP 34 SOUTH, RANGE 14 EAST, W.M.:

SECTION 15: THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;

THE SOUTHWEST QUARTER; THE SOUTH HALF OF THE

NORTHWEST QUARTER

SECTION 16: THE SOUTHEAST QUARTER; THE NORTHEAST QUARTER OF

THE SOUTHWEST QUARTER; THE SOUTHEAST QUARTER OF

THE NORTHWEST QUARTER

SECTION 22: THE SOUTH HALF

SECTION 23: THE WEST HALF OF THE SOUTHWEST QUARTER

SECTION 27: THE NORTH HALF OF THE NORTHEAST QUARTER: THE

SOUTHWEST QUARTER OF THE NORTHEAST QUARTER; THE

NORTHWEST QUARTER

SECTION 28: THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER;

THE SOUTH HALF OF THE NORTHEAST OUARTER: THE NORTH

HALF OF THE SOUTHEAST QUARTER: THE SOUTHWEST

QUARTER OF THE SOUTHEAST QUARTER; THE NORTH HALF OF THE SOUTHWEST QUARTER; THE SOUTHEAST QUARTER OF

THE SOUTHWEST QUARTER

SECTION 31: GOVERNMENT LOTS 3 AND 4: THE EAST HALF OF THE

SOUTHWEST HALF; THE SOUTH HALF OF THE NORTHEAST

QUARTER; THE SOUTHEAST QUARTER

LESS A 60 FOOT STRIP IN GOVERNMENT LOTS 3 AND 4

SECTION 32: THE WEST HALF OF THE SOUTHWEST QUARTER; THE

SOUTHWEST QUARTER OF THE NORTHWEST QUARTER

SECTION 34: THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER

TOWNSHIP 35 SOUTH, RANGE 14 EAST, W.M.

SECTION 3: GOVERNMENT LOTS 1, 2, AND 3; THE SOUTH HALF OF THE

NORTH HALF; THE NORTHWEST QUARTER OF THE SOUTHEAST

QUARTER; THE SOUTHWEST QUARTER

SECTION 5: THE WEST HALF OF THE NORTHWEST QUARTER

SECTION 6: GOVERNMENT LOTS 1, 2 AND 3; THE NORTH HALF OF THE

NORTH HALF; THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER; THE SOUTH HALF OF THE NORTHEAST QUARTER;

THE NORTH HALF OF THE SOUTHEAST QUARTER; THE

SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER; THE

EAST HALF OF THE SOUTHWEST QUARTER

SECTION 7: GOVERNMENT LOTS 2;AND 3; THE EAST HALF OF THE

NORTHWEST QUARTER

SECTION 8: THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER

SECTION 11: THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER

SECTION 12: THE SOUTH HALF OF THE SOUTHWEST QUARTER

SECTION 13: THE WEST HALF OF THE NORTHEAST QUARTER; THE NORTH

HALF OF THE SOUTHWEST QUARTER; THE NORTHWEST

QUARTER

SECTION 17: THE WEST HALF OF THE NORTHEAST QUARTER; THE

SOUTHEAST QUARTER; THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER; THE EAST HALF OF THE NORTHWEST

QUARTER

SECTION 20: THE EAST HALF OF THE EAST HALF

30897 Owner: U.S.Timberlands State . Oregon Plan # 36523 County: Klamath Township: 35S Project: 2001 Harvest Units **Tract:** East District E Range: 14E Operator: _ Setting Number: Section: 8, 17, 20 Start Date: Map Scale 1:16000 Written Plan Req'd: Yes Date: 10/02/2001 Diane Laid Out By: BH Date Laid Out: 9/01 1000 1000 2000 Feet lote On Ribbon Colors: Outside Boundary Of Harvest Units = Pink Ribbon P.Cut Only = Pink Ribbon C.Cut Only = Pink And Lime Glo Ribbon P.C. and C.C.= The C.Cut Will Be Surrounded By Lime Glo And Will Have Pink/Lime At Exterior Harvest Boundary; Interior Boundary Between P.C. And C.C. Is Lime Glo Only 4800 OTHER! THE OTHER 4700 Ercads.shp
/ / Dirt Rds Imagery Information: 1997 IRS; Photo 99-182-2 & 99-182-4 Dirt Rds
Improved Rds
Paved Rds.
Property Line Eowner1.shp Harvest Prescription Unit# Acres P. Cut: Overstory Removal-- 12" + DBH All Species "A" 284 ac. SECTION LINES Eedt_pls.shp

へ, USGS Streams

Ealiptct.shp
Sig. Wtld
WMA
RMA
H36523e
HE Partial Cut

20' USGS Contours Econtour

FPA Requirement: N/A

358 ac.

74 ac. P. Cut: Overstory Removal-- 12" + DBH All Species

"B"

Total:

State: Oregon 30898 Owner: U.S. Timberlands Plan # 35029 County: Klamath Township: 348 Project: 2001 Harvest Units Tract: East District E Range: 14E Operator: **Setting Number:** Section: 22,23,27 Start Date: Map Scale 1:12000 Written Plan Reg'd: NO Date: 3/26/2001 Diane Laid Out By: Benvie Date Laid Out: 11/00 1000 1000 2000 Feet **Note On Ribbon Colors:** Outside Boundary Of Harvest Units = Pink Ribbon P.Cut Only = Pink Ribbon C.Cut Only = Pink And Lime Glo Ribbon P.C. and C.C.= The C.Cut Will Be Surrounded By Lime Glo And Will Have Pink/Lime At **Exterior Harvest Boundary;** Interior Boundary Between P.C. And C.C. Is Lime Glo Only 5420 <u>600-00</u> 5600 5380 0 Property Line Eowner1.shp Imagery Information: 1997 IRS; Photo 99-184-10 Eroads.shp Dirt Rds

Harvest Prescription Unit # <u>Acres</u>

"A" 88 ac. C.Cut-- Cut all species to minimum merch specs.;

PROTECT all sub-Rx trees

"B" 172 ac. P.Cut-- 12" + DBH P.Pine; 9"+ DBH other

Total: 260 ac. FPA Requirements:

Improved Rds

WHA'S-- Blue Ribbon **SECTION LINES**

USGS Streams

20' USGS Contours Econtour

Eedt_pls.shp

Estreams

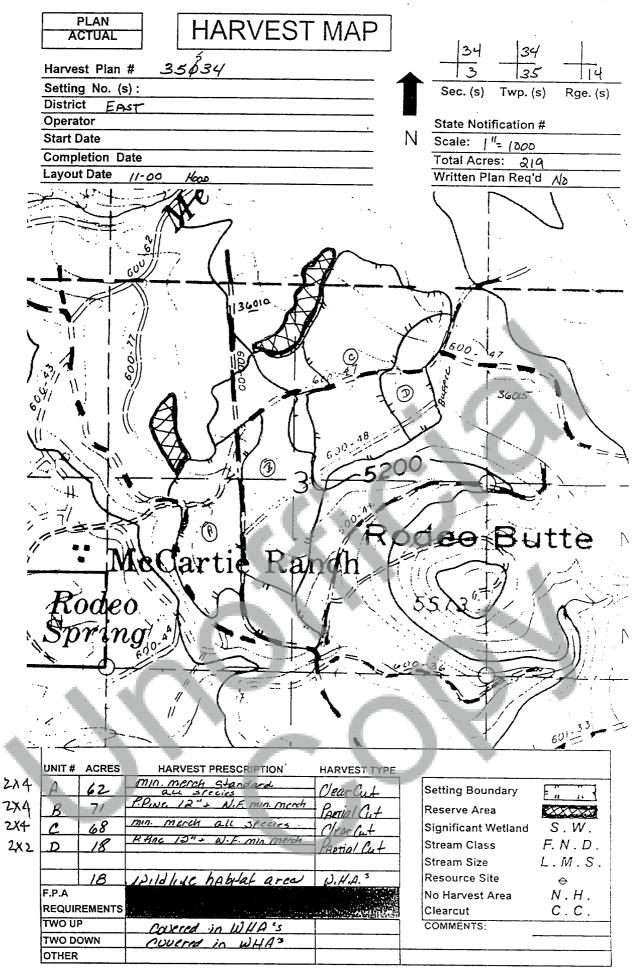
Paved Rds.

Clearcut

1 | Partial Cut

Н35029е

Two Up: Within WHA for unit "A" Two Down: Two per acre req'd for unit "A" Other: Protect All Sub Rx Trees



EXHBITB

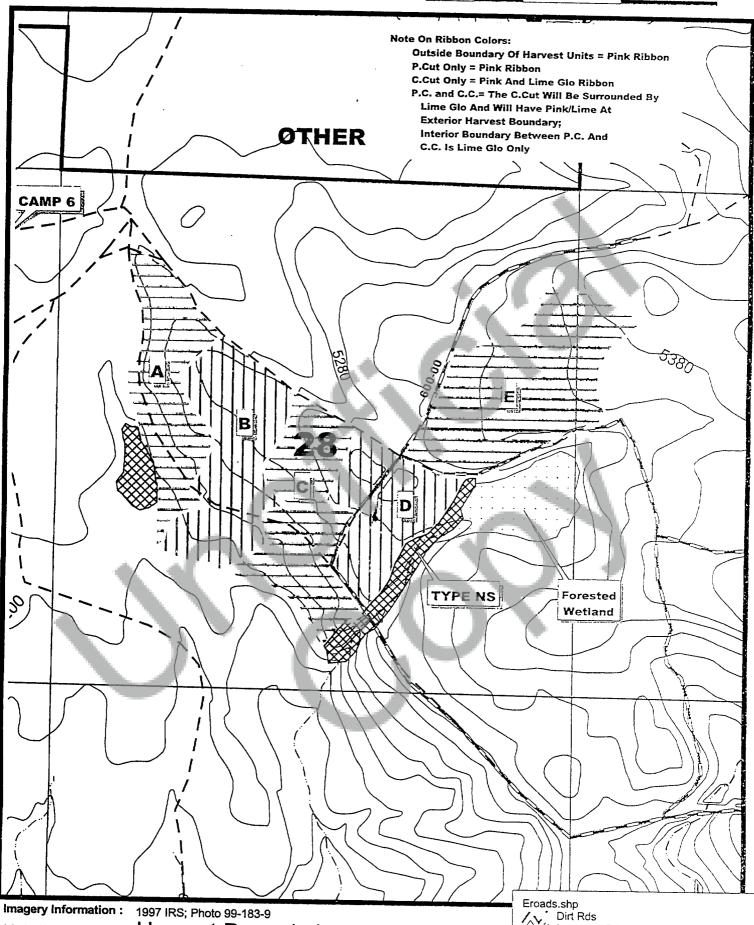
Jaic . Uleyun Plan # 35028 Owner: U.S.Timberlands 30900 County: Klamath Tract: East District Project: 2000 Harvest Units Operator: _ Setting Number: Start Date: Map Scale 1:12000 Written Plan Reg'd: No Kes

1000

Laid Out By: Bob H Date Laid Out: 11/00

Township: 34S Range: Section: 27, 28

> Date: 2/07/2001 Brad 1000



2x4 44 ac. P.Cut-- 12" + DBH P.Pine; 9"+ DBH other "C" 2X4 40 ac. C.Cut-- Same Rx As "A" 273 31 ac. P.Cut-- 12" + DBH P.Pine; 9"+ DBH other

"E" 2x5 60 ac. C.Cut-- Same Rx As "A"

212 ac.

Acres

2x3 36 ac.

Unit#

FPA Requirements: Two Up: Within WHA for unit "A,C,E" Two Down: Two per acre reg'd for unit "A.C.E"

Harvest Prescription

C.Cut-- Cut all species to minimum merch specs.; PROTECT all sub-Rx trees

Dir Imp Pa H35028e Improved Rds Paved Rds. --- Clearcut I | Partial Cut WHA'S-- Blue Ribbon Eallptct.shp

Forested Wtld Property Line Eowner1.shp SECTION LINES Eedt_pls.shp Contours From DLG's Digitized Streams Econtour

> No Harvest Area N.H. Prescription Change CClearcut

Estream1

State: Oregon County: Klamath Tract: East District Operator: _

Start Date:

Plan # 36517

Project: 2001 Harvest Units Setting Number:_

30901 Owner: U.S. Timberlands Township: 35S E Range: 14E

> Section: 11, 12, 13, 14 Map Scale 1:12000

Date: 12/03/2001 Diane

Written Plan Reg'd: No Laid Out By: BH Date Laid Out: 10/01

1000

2000 Feet Note On Ribbon Colors: Outside Boundary Of Harvest Units = Pink Ribbon P.Cut Only = Pink Ribbon C.Cut Only = Pink And Lime Glo Ribbon P.C. and C.C.= The C.Cut Will Be Surrounded By Lime Glo And Will Have Pink/Lime At Exterior Harvest Boundary; Interior Boundary Between P.C. And C.C. Is Lime Glo Only 5320 5460 Palij 518 5120 Eroads.shp Imagery Information: 1997 IRS; Photo 99-186-4 Dirt Rds Improved Rds Harvest Prescription Unit# Acres Paved Rds. "A" C.Cut-- Cut All Species To Minimum Merch Specifications Property Line Eowner1.shp Protect All Sub-Rx Trees SECTION LINES Eedt_pls.shp "B" 114 ac. P.Cut-- 12" + DBH P.Pine; 8"+ DBH other USGS Streams Estreams 20' USGS Contours Econtour H36517e

TI Clearcut

!!!!!! Partial Cut

WHA'S-- Blue Ribbon

FPA Requirements: Two Up: Within WHA for Units "A"

Total:

230 ac.

Two Down: Two Per Acre req'd for Units "A"

EXHIBITB

Other: Protect All Sub-Rx Trees

30902 Owner: U.S.Timberlands State: Oregon Plan # 35024 County: Klamath Township: 34S; 35S Tract: East District Project: 2001 Harvest Units _E Range: 14E Operator: __ Setting Number: Section: 31,32: 5.6 Start Date: Map Scale 1:12000 Revised Copy 08/13/01 Written Plan Reg'd: Yes Date: 4/3/2001 Brad Laid Out By: JRM Date Laid Out: 3/01 2000 Feet Note On Ribbon Colors: Outside Boundary Of Harvest Units = Pink Ribbon Setting P.Cut Only = Pink Ribbon 35025 C.Cut Only = Pink And Lime Glo Ribbon P.C. and C.C.= The C.Cut Will Be Surrounded By Lime Glo And Will Have Pink/Lime At Exterior Harvest Boundary; Interior Boundary Between P.C. And C.C. Is Lime Glo Only Eroads.shp Imagery Information: 1997 IRS; Photo 99-181-8,9 Dirt Kus Improved Rds Dirt Rds Harvest Prescription Unit# Acres Paved Rds. P.Cut-- 12" + DBH P.Pine; 9"+ DBH other Property Line Eowner1.shp "A" 203 ac. SECTION LINES Eedt_pls.shp **"**B" 77 ac. P.Cut-- Same Rx As "A" USGS Streams Estreams 20' USGS Contours Econtour Eallptct.shp Sig. Wtld

WMA
H35024e
IIII Partial Cut

Total: 280 ac.
FPA Requirements: N/A

State: Oregon 30903 Owner: U.S. Timberlands Plan # County: Klamath Township: 348 Tract: East District Project: 2001 Harvest Units E Range: 14E Operator: _ Setting Number: Section: 15, 16, 22 Start Date: Map Scale 1:12000 Written Plan Reg'd: No Date: 3/27/2001 Diane Laid Out By: JRM ____ Date Laid Out: 3/01 2000 Feet 1000 Note On Ribbon Colors: RIR Grade Outside Boundary Of Harvest Units = Pink Ribbon P.Cut Only = Pink Ribbon OTHER C.Cut Only = Pink And Lime Glo Ribbon P.C. and C.C.= The C.Cut Will Be Surrounded By Lime Glo And Will Have Pink/Lime At Exterior Harvest Boundary; Interior Boundary Between P.C. And C.C. Is Lime Glo Only 5400 5280 Ш Plantation Stock I συτ 501.07 5260 0 Eroads.shp Imagery Information: 1997 IRS; Photo 00-184B-10 & 00-183-10 Dirt Rds Harvest Prescription Improved Rds Unit# Acres Paved Rds.

"B" 44 ac. C.Cut-- Cut all species to minimum merch specs.; PROTECT all sub-Rx trees EXHIBITB BTISITE

P.Cut-- 12" + DBH P.Pine; 10"+ DBH other

Property Line Eowner1.shp

20' USGS Contours Econtour

Eedt pls.shp

Estreams

SECTION LINES

USGS Streams

WHA'S-- Blue Ribbon

́Н34031e

⊺ Clearcut

| | | | | Partial Cut

Total: 312 ac.

"A"

FPA Requirements:

268 ac.

Two Up: Within WHA for unit "B" Two Down: Two per acre req'd for unit "B" Other: Protect All Sub Rx Trees

State: Oregon 30904 Owner: U.S.Timberlands Township: 34S; 35S Plan # 35025 County: Klamath Tract: East District Project: 2001 Harvest Units . _E Range : 14E Operator: _ Setting Number: Section: 31,32; 5,6,7 Start Date: Map Scale 1:18000 Written Plan Reg'd: Date: 4/09/2001 Brad Laid Out By: JRM Date Laid Out: 3/01 1000 1000 2000 Feet Note On Ribbon Colors: Outside Boundary Of Harvest Units = Pink Ribbon P.Cut Only = Pink Ribbon C.Cut Only = Pink And Lime Glo Ribbon P.C. and C.C.= The C.Cut Will Be Surrounded By Lime Glo And Will Have Pink/Lime At Exterior Harvest Boundary; Interior Boundary Between P.C. And C.C. Is Lime Glo Only " Setting 35024 Eroads.shp Dirt Rds
Improved Rds
Paved Rds.
Property Line Eowner1.shp Imagery Information: 1997 IRS; Photo 99-181-6,8,9 Harvest Prescription Unit# Acres P.Cut-- 12" + DBH P.Pine; 9"+ DBH other 417 ac. SECTION LINES Eedt_pls.shp Ealiptct.shp "B" 21 ac. P.Cut-- Same Rx As "A" Sig. Wtld ₩MA "C" 77 ac. P.Cut-- Same Rx As "A" RMA USGS Streams EXHIBITB / 20' USGS Contours Econtour H35025e 111 Partial Cut Total: 515 ac. FPA Requirements: N/A