

Cathy Gray  
c/o U.S. Timberlands Klamath Falls, L.L.C.  
P. O. Box 10  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 05/24/2002 11:47 a m.  
Vol M02, Pg 30916-25  
Linda Smith, County Clerk  
Fee \$ 66<sup>00</sup> # of Pgs 10

**Until a change is requested, all  
severance and harvest tax state-  
ments shall be sent to Grantee  
at the following address:**

2/ U.S. Timberlands Services Yakima, LLC  
625 Madison Avenue, Suite 10-B  
New York, NY 10022

**TIMBER DEED  
(2002 Yainax Timber Sale)**

U.S. TIMBERLANDS YAKIMA, L.L.C., a Delaware limited liability company ("Grantor"), for and in consideration of Ten Dollars (\$10) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, conveys to U.S. TIMBERLANDS SERVICES YAKIMA, LLC, a Delaware limited liability company ("Grantee"), all of the "Conveyed Timber" (as defined below) located on the land situated in Klamath County, Oregon, described on Exhibit A (the "Land") and more specifically, within the areas depicted on the maps marked Exhibit B. Exhibits A and B are attached hereto and incorporated herein.

The true and actual cash consideration for this conveyance is: \$10.00.

As used herein, the term "Conveyed Timber" shall mean all timber now standing, growing, lying or being on the Land within the areas depicted on Exhibit B which, as of the date of this Deed, or through growth, during the term hereof, meets the specifications for "Covered Products" set forth in the Lump Sum Timber Sale Agreement dated April 30, 2002 between Grantor and Grantee.

Grantee shall have until May 1, 2005 (the "Termination Date") to cut and remove the Conveyed Timber. On the Termination Date, all right, title and interest in and to any remaining Conveyed Timber shall revert automatically to the Grantor herein, its successors and assigns, without the requirement of notice, deed or any other action by any party hereto. Provided however, in the event Grantee's harvest or removal of the Covered Products is delayed or prevented due to causes beyond Grantee's reasonable control, the Termination Date may be extended on the terms and conditions set forth in Section 1.6 of the Agreement.

To the extent necessary, Grantee may use the road system on the Land and construct and improve the same for the purposes referenced above, provided that Grantee shall maintain the roads in serviceable, usable condition. Grantee shall abide by all laws applicable to its activities on the Land, except, however, Grantor shall satisfy any reforestation obligations and pay all timber taxes that arise by virtue of the cutting and removal of Conveyed Timber from the Land.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

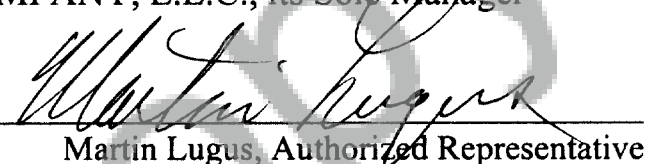
Dated this 30<sup>th</sup> day of April, 2002.

GRANTOR:

U.S. TIMBERLANDS YAKIMA, L.L.C.

By U.S. TIMBERLANDS SERVICES  
COMPANY, L.L.C., its Sole Manager

By

  
Martin Lugus, Authorized Representative

STATE OF OREGON            )  
   ) ss.  
 COUNTY OF KLAMATH        )

On the 24th day of April, 2002, before me personally came Martin Lugas, to me known, who, being by me duly sworn, did depose and say that he resides at 6400 Highway 66, Klamath Falls, Oregon 97601; that he is the Authorized Representative of U.S. TIMBERLANDS SERVICES COMPANY, L.L.C., the limited liability company that executed the foregoing instrument as Manager of U.S. TIMBERLANDS YAKIMA, L.L.C., the grantor therein; and that he signed his name thereto by authority of the board of directors of said limited liability company, as Manager.



Catherine Gray  
 Notary Public

(Seal)

**EXHIBIT A****Klamath County**

**STANDING TIMBER ON THE FOLLOWING DESCRIBED PROPERTY IS  
LOCATED IN KLAMATH COUNTY, OREGON,**

**TOWNSHIP 37 SOUTH, RANGE 13 EAST, W.M.:**

SECTION 12: NORTHEAST QUARTER; SOUTHEAST QUARTER;  
SOUTHWEST QUARTER; SOUTHEAST QUARTER OF THE  
NORTHWEST QUARTER

SECTION 13: NORTH HALF OF THE NORTHEAST QUARTER; SOUTHWEST  
QUARTER OF THE NORTHEAST QUARTER; NORTHEAST  
QUARTER OF THE NORTHWEST QUARTER

**TOWNSHIP 37 SOUTH, RANGE 14 EAST, W.M.**

SECTION 7: GOVERNMENT LOTS 1, 2, 3 AND 4; EAST HALF OF THE WEST  
HALF; EAST HALF OF THE NORTHEAST QUARTER;  
SOUTHWEST QUARTER OF THE NORTHEAST QUARTER;  
NORTH HALF OF THE SOUTHEAST QUARTER

SECTION 8: WEST HALF OF THE SOUTHEAST QUARTER; EAST HALF OF  
THE SOUTHWEST QUARTER; NORTHWEST QUARTER OF  
THE SOUTHWEST QUARTER

SECTION 17: NORTH HALF OF THE NORTHEAST QUARTER; SOUTHEAST  
QUARTER; EAST HALF OF THE SOUTHWEST QUARTER;  
SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER

SECTION 19: GOVERNMENT LOTS 3 AND 4; EAST HALF OF THE  
NORTHEAST QUARTER; SOUTHWEST QUARTER OF THE  
NORTHEAST QUARTER; SOUTHEAST QUARTER; EAST HALF  
OF THE SOUTHWEST QUARTER; SOUTHEAST QUARTER OF  
THE NORTHWEST QUARTER

SECTION 20: THE NORTH HALF; WEST HALF OF THE SOUTHEAST  
QUARTER; SOUTHWEST QUARTER

(continued)

SECTION 21: WEST HALF OF THE NORTHWEST QUARTER

SECTION 29: WEST HALF OF THE NORTHEAST QUARTER; NORTHWEST QUARTER

SECTION 30: GOVERNMENT LOT 1; NORTH HALF OF THE NORTHEAST QUARTER; SOUTHEAST QUARTER OF THE NORTHEAST QUARTER; NORTHEAST QUARTER OF THE NORTHWEST QUARTER

County: Klamath  
Tract: East District  
Operator: \_\_\_\_\_  
Start Date: \_\_\_\_\_  
Written Plan Req'd: No  
Laid Out By: \_\_\_\_\_ Date Laid Out: \_\_\_\_\_

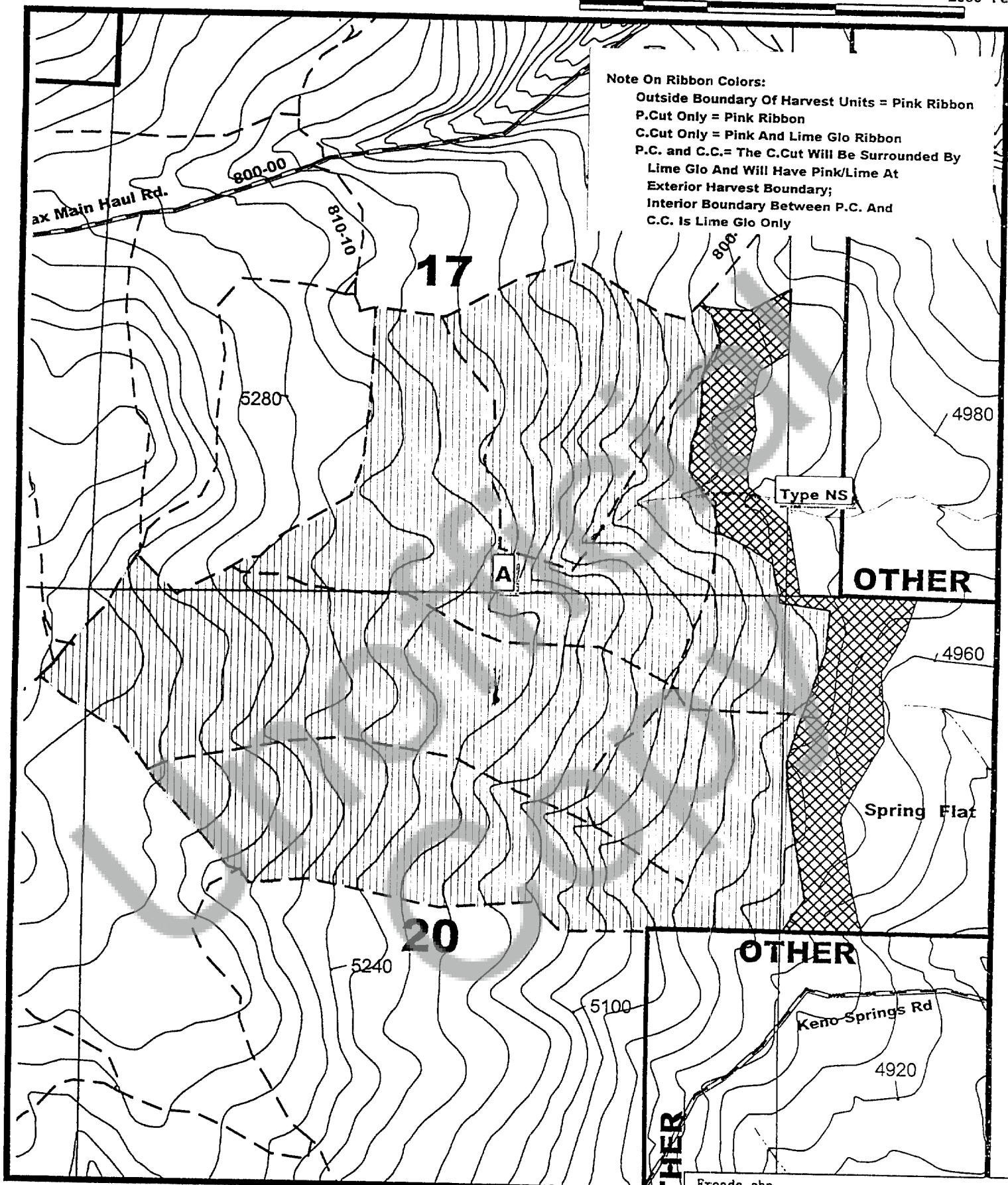
Plan # 52633  
Project: 2002 Harvest Units  
Setting Number: \_\_\_\_\_

30921



Owner: U.S. Timberland  
Township: 37S  
Range: 14E  
Section: 17, 20, 21  
Map Scale 1:12000  
Date: 3/08/2002 Dian

1000 0 1000 2000 Feet



Imagery Information: 1999 IRS; Photo 01-164-5  
Unit # Acres Harvest Prescription

"A" 463 ac. P.Cut-- 10" + DBH All Species

Total: 463 ac.

FPA Requirements: Two Up: Within WHA for Units "A"  
Two Down: Two Per Acre req'd for Units "A"  
Other: Protect All Sub-Rx Trees

- Eroads.shp
- Dirt Rds
- Improved Rds
- Paved Rds.
- Property Line
- SECTION LINES
- Eallptct.shp
- Sig. Wtld
- WMA
- RMA
- USGS Streams
- 20' USGS Contours
- Partial Cut
- WHA'S-- Blue Ribbon
- Eownerl.shp
- Eedt\_pls.shp
- Estreams
- Econtour



State: Oregon  
County: Klamath

Tract: East District

Operator: \_\_\_\_\_

Start Date: \_\_\_\_\_

Written Plan Req'd: Yes

Laid Out By: \_\_\_\_\_ Date Laid Out: \_\_\_\_\_

Plan # 52611

Project: 2002 Harvest Units

Setting Number: \_\_\_\_\_

30922



Owner: U.S. Timberland

Township: 37S;

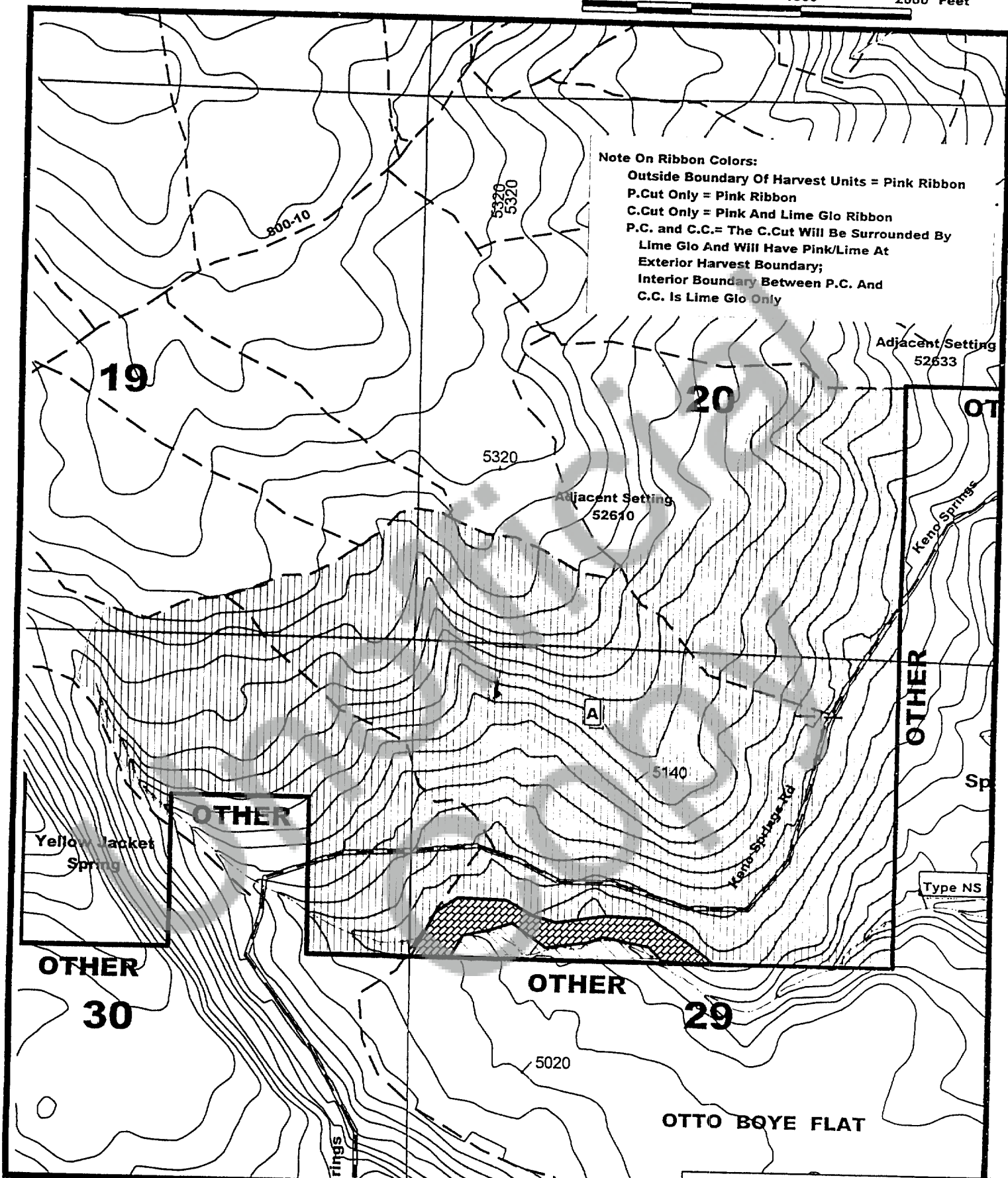
Range: 14E

Section: 19, 20, 29, 30

Map Scale 1:14000

Date: 3/08/2002 Dia

1000 0 1000 2000 Feet



Imagery Information: 1999 IRS; Photo 01-164-2

Unit # Acres Harvest Prescription

"A" 586 ac. P. Cut— 12" + DBH P. Pine; 9" + DBH other

- Eroads.shp
- Dirt Rds
- Improved Rds
- Paved Rds.
- Property Line
- SECTION LINES
- Eallptct.shp
- Sig. Wtld
- WMA
- RMA
- USGS Streams
- 20' USGS Contours
- H52611e
- Partial Cut
- Ownerl.shp
- Eedt\_pls.shp
- Estreams
- Econtour

Total: 586 ac.

FPA Requirements: N/A

State: Oregon

County: Klamath

Tract: East District

Operator: \_\_\_\_\_

Start Date: \_\_\_\_\_

Written Plan Req'd: No

Laid Out By: W. Barnes Date Laid Out: 3/02

Plan # 52610

Project: 2002 Harvest Units

Setting Number: \_\_\_\_\_

30923



Owner: U.S. Timberland

Township: 37S;

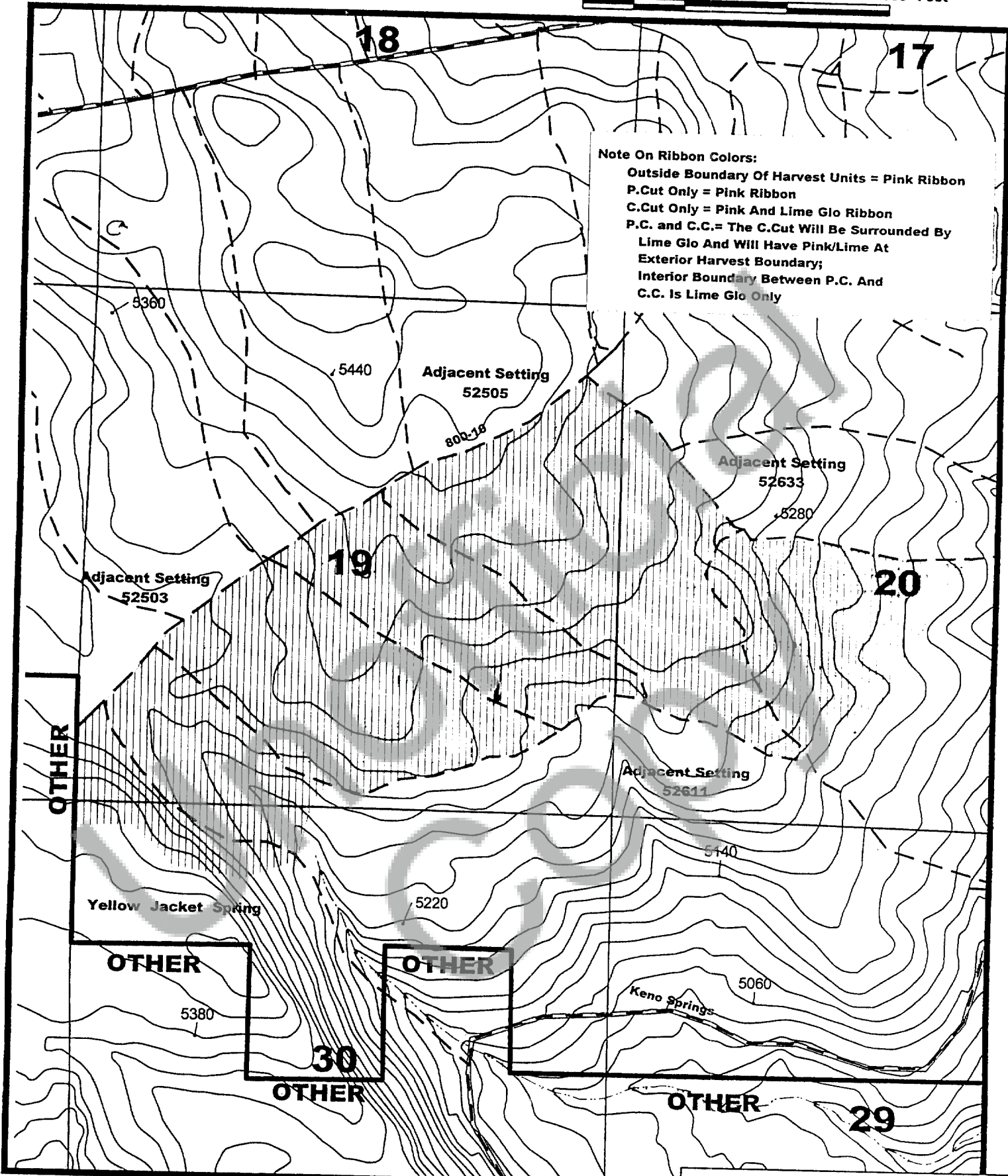
Range: 14E

Section: 19, 20, 30

Map Scale 1:15000

Date: 3/08/2002 Diana

1000 0 1000 2000 Feet



Note On Ribbon Colors:

Outside Boundary Of Harvest Units = Pink Ribbon

P.Cut Only = Pink Ribbon

C.Cut Only = Pink And Lime Glo Ribbon

P.C. and C.C. = The C.Cut Will Be Surrounded By

Lime Glo And Will Have Pink/Lime At

Exterior Harvest Boundary;

Interior Boundary Between P.C. And

C.C. Is Lime Glo Only

Imagery Information: 1999 IRS; Photo 99-163-5 & 99-164-4

Unit # Acres Harvest Prescription

"A" 470 ac. P.Cut-- 12" + DBH All Species

Total: 470 ac.

Eroads.shp

Dirt Rds

Improved Rds

Paved Rds.

Property Line

SECTION LINES

Ballptct.shp

Sig. Wtld

WMA

RMA

USGS Streams

20' USGS Contours

H52610e

Partial Cut

Eowner1.shp

Eedt\_pls.shp

Estreams

Econtour

FPA Requirements: N/A



State: Oregon  
County: Klamath  
Tract: East District  
Operator: \_\_\_\_\_  
Start Date: \_\_\_\_\_  
Written Plan Req'd: No  
Laid Out By: \_\_\_\_\_ Date Laid Out: \_\_\_\_\_

Plan # 52607  
Project: 2002 Harvest Units  
Setting Number: \_\_\_\_\_

30924

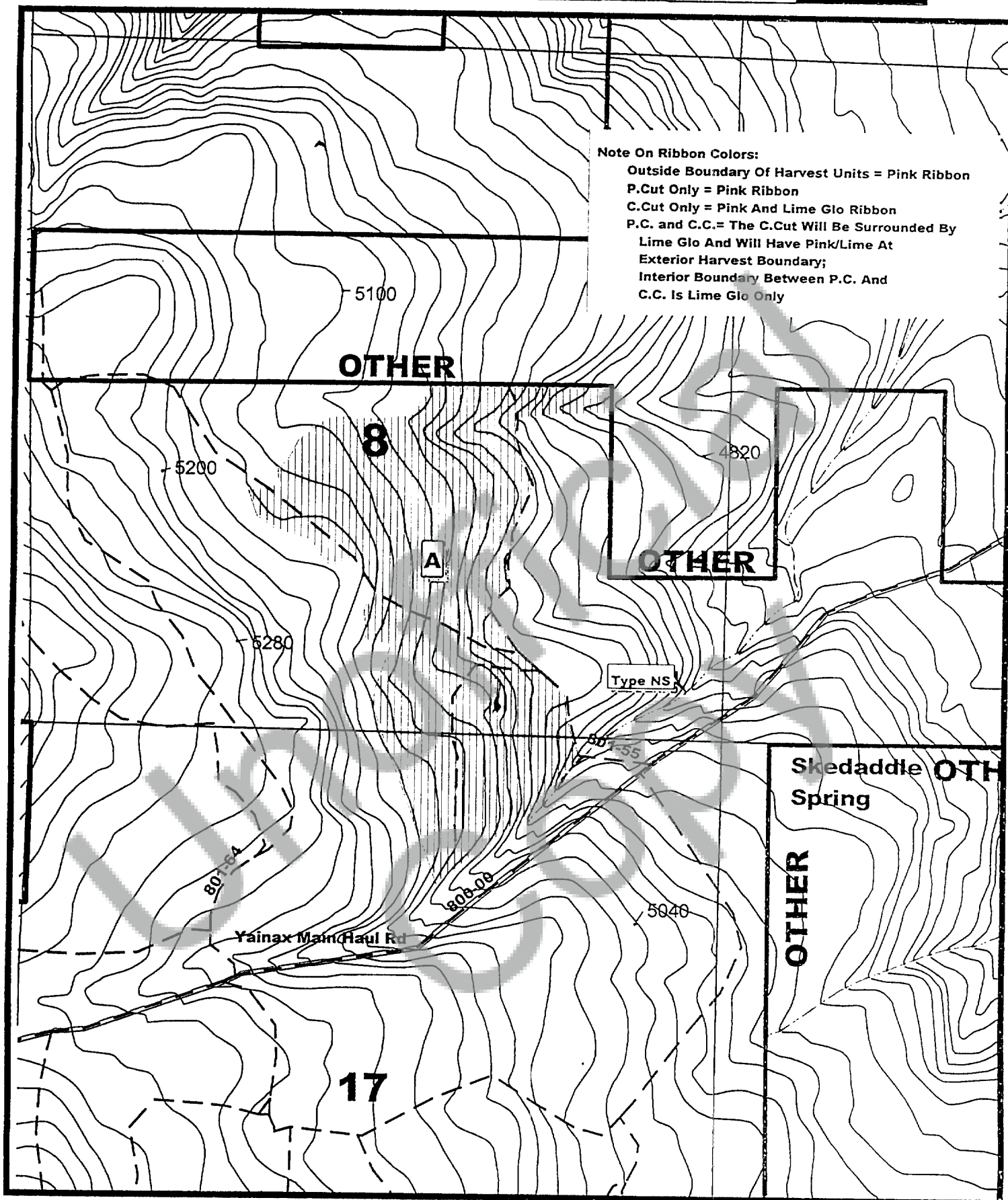


Owner: U.S. Timberland  
Township: 37S;  
Range: 14E  
Section: 8, 17  
Map Scale 1:12000  
Date: 3/11/2002 Dian

1000 0 1000 2000 Feet

Note On Ribbon Colors:

Outside Boundary Of Harvest Units = Pink Ribbon  
P.Cut Only = Pink Ribbon  
C.Cut Only = Pink And Lime Glo Ribbon  
P.C. and C.C. = The C.Cut Will Be Surrounded By  
Lime Glo And Will Have Pink/Lime At  
Exterior Harvest Boundary;  
Interior Boundary Between P.C. And  
C.C. Is Lime Glo Only



Imagery Information: 1999 IRS; Photo 01-164-7

Unit # Acres Harvest Prescription

"A" 117 ac. P.Cut-- 12" + DBH P.Pine; 9"+ DBH other

Eroads.shp

Dirt Rds  
Improved Rds  
Paved Rds.

Property Line  
SECTION LINES

USGS Streams  
20' USGS Contours

H52607e

Partial Cut

Eowner1.shp

Eedt\_pls.s

Estreams

Econtou

FPA Requirements: N/A

State : Oregon  
County : Klamath  
Tract : East District  
Operator : \_\_\_\_\_  
Start Date : \_\_\_\_\_  
Written Plan Req'd : No  
Laid Out By : \_\_\_\_\_ Date Laid Out : \_\_\_\_\_

Plan # 52603

Project : 2002 Harvest Units  
Setting Number : \_\_\_\_\_

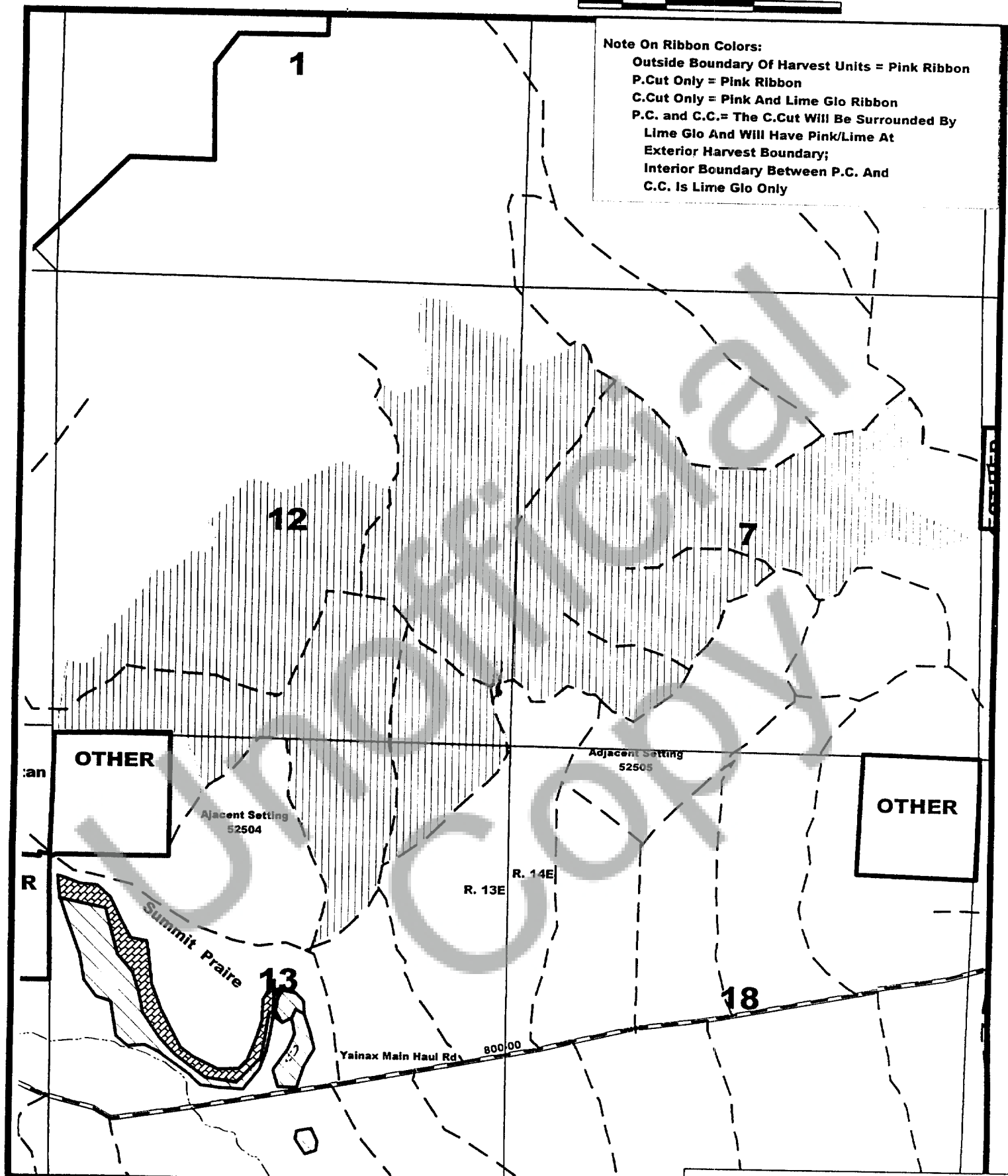
30925



Owner : U.S. Timberlands  
Township : 37N 13S; 14S  
Range : 14E  
Section : 12, 13; 7  
Map Scale 1:17500  
Date : 3/11/2002 Diane

1000 0 1000 2000 Feet

Note On Ribbon Colors:  
Outside Boundary Of Harvest Units = Pink Ribbon  
P.Cut Only = Pink Ribbon  
C.Cut Only = Pink And Lime Glo Ribbon  
P.C. and C.C. = The C.Cut Will Be Surrounded By  
Lime Glo And Will Have Pink/Lime At  
Exterior Harvest Boundary;  
Interior Boundary Between P.C. And  
C.C. Is Lime Glo Only



Imagery Information : 1999 IRS; Photo 01-163-7, 163-8; 01-162-5

Unit # Acres Harvest Prescription  
"A" 701 ac. P. Cut-- 12" + DBH P. Pine; 9" + DBH other

Eroads.shp  
Dirt Rds  
Improved Rds  
Paved Rds.  
Property Line  
SECTION LINES  
Eallptct.shp  
Sig. Wtld  
WMA  
RMA  
USGS Streams  
H52603e  
Partial Cut  
Eowner1.shp  
Eedt\_pls.sh  
Estreams

Total: 701 ac.

FPA Requirements: N/A